

**SAMUDERA SHIPPING LINE LTD**  
(Company Registration No.: 199308462C)  
(Incorporated in Singapore)  
(the “**Company**”)

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**RESPONSES TO QUESTIONS RECEIVED FROM SHAREHOLDERS FOR THE  
ANNUAL GENERAL MEETING TO BE HELD ON 28 APRIL 2026**

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The Board of Directors (the “**Board**”) of Samudera Shipping Line Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s FY2025 Annual Report and its Notice of Annual General Meeting (“**AGM**”) dated 10 April 2026, which were announced on 9 April 2026.

The Company would like to thank shareholders for submitting their questions in advance of the Company’s AGM to be held on 28 April 2026 at 10.00 a.m..

Please refer to the **Appendix A** as attached hereto for the list of questions received from shareholders, and the Board and Management’s responses to these questions.

**BY ORDER OF THE BOARD**

Ridwan Hamid  
Executive Director, Group Business Support  
22 April 2026

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**APPENDIX A**  
**RESPONSES TO QUESTIONS FROM SHAREHOLDERS**

<b>Question</b>	:	<b>1</b>	<b>Does Samudera expect to be significantly impacted by the ongoing conflict in the Middle East?</b>
Response	:		The global shipping environment continues to be influenced by geopolitical developments, including the ongoing conflict in the Middle East. While these disruptions result in uncertainty, they also affect vessel deployment and available capacity across different regions. Currently, we do not have any vessels deployed in the Middle East. Our current exposure in the region is limited and is not significant to the Group's overall operations. The more immediate impact we have observed is the effect of the conflict on oil prices, which has increased operating costs. Our focus is to manage these developments prudently and maintain service reliability for our customers.
<b>Question</b>	:	<b>2</b>	<b>What is the trend in container freight rates since the beginning of 2026?</b>
Response	:		<p>Since the start of 2026, container freight rates have generally trended down from earlier levels, although there was a spike up following the onset of the Middle East conflict. Towards the end of the first quarter of 2026, rates began to soften and stabilise.</p> <p>Ongoing disruptions to global trade lanes continue to affect market conditions, with the impact varying across service routes depending on demand and vessel capacity. Despite these fluctuations, demand for intra-Asia connectivity has remained resilient.</p>

<b>Question</b>	:	<b>3</b>	<b>How has the recent oil spike impacted the shipping industry? Would the recent rise in freight rates cover the higher operating costs?</b>
Response	:		Higher oil prices could lead to increase in operating costs for the industry, particularly in terms of bunker expenses. For Samudera, these increases can be partially mitigated through the implementation of bunker surcharges, depending on prevailing market conditions and contractual arrangements with customers. We continue to manage our operations and cost base carefully to mitigate the impact.
<b>Question</b>	:	<b>4</b>	<b>Are most of Samudera's borrowings denominated in US Dollars? Are financing costs expected to be lower in FY2026?</b>
Response	:		Our Group's borrowings are predominantly denominated in US Dollars and these are priced at the Secured Overnight Financing Rate (SOFR) plus a fixed margin.  In terms of financing costs, based on our assessment of the prevailing interest rate environment, SOFR is expected to remain relatively stable through 2026. We thus expect financing costs to remain relatively manageable, subject to interest rate developments and our funding requirements.
<b>Question</b>	:	<b>5</b>	<b>How has the weakness in Indonesian Rupiah impacted Samudera?</b>
Response	:		As a Group with operations across multiple markets, our revenue and costs are primarily denominated in US Dollar. This provides a natural hedge, as a significant part of our revenue and expenses are matched in the same currency. We may also experience some translation effects from movements in local currencies. Overall, our exposure to the Rupiah is limited and not significant to the Group.

<b>Question</b>	:	<b>6</b>	<b>Has Samudera increased its fleet size in FY2025? Please provide an overview of the company's fleet expansion plan.</b>
Response	:		<p>During FY2025, we expanded our fleet in a selective and disciplined manner to support our network requirements. We closed FY2025 with 33 container vessels, compared to 28 in FY2024, following the addition of five container vessels, four of which are under long-term charter. Our tanker fleet remained unchanged at four chemical tankers and four gas tankers.</p> <p>Our approach to fleet expansion remains prudent. We prioritise acquiring or chartering in vessels when there is sufficient demand commitment, rather than expanding speculatively. We also maintain flexibility through a balanced mix of having a combination of owned vessels and vessels on long-term and short-term charters, allowing us to respond to changing market conditions. We remain disciplined in pursuing fleet rejuvenation and expansion, supported by market conditions.</p>