

SAMUDERA SHIPPING LINE LTD
(Company Registration No: 199308462C)
(Incorporated in Singapore)

INCORPORATION OF A JOINT VENTURE SUBSIDIARY IN JAPAN - BLUE OCEAN SHIPPING CO., LTD.

The Board of Directors (the “**Board**”) of Samudera Shipping Line Ltd (the “**Company**”), refers to the Company’s press release announcement released on 16 December 2025 in relation to the joint venture agreement entered between the Company’s wholly-owned subsidiary, **Samudera Japan K.K. (“Samudera Japan”)**, and **Imoto Corporation** to establish **BLUE OCEAN SHIPPING CO., LTD. (“Blue Ocean Shipping”)**.

The Board wishes to announce that the new joint-venture company, Blue Ocean Shipping has been incorporated in Japan on 5 February 2026, details of which are as follows:

Name of Joint Venture Subsidiary:	BLUE OCEAN SHIPPING CO., LTD.
Percentage held by Samudera Japan:	51%
Total Number of Authorised Shares:	40,000 shares
Total Number of Issued Shares:	8,800 shares
Amount of Stated Capital:	JPY 220,000,000
Principal Activities:	<ol style="list-style-type: none">1. Domestic shipping business2. Ship leasing business3. Ship agency business4. Maritime transportation agency business5. Support business for specified skilled foreign workers as a registered support organization; and6. All other businesses related to or incidental to the activities described in each item above.

The incorporation of Blue Ocean Shipping is not expected to have any material impact on the earnings per share and net tangible assets of the Company for the financial year ending 31 December 2026.

None of the Directors, substantial shareholders or controlling shareholders of the Company has any interest, direct or indirect, in the aforesaid incorporation of the subsidiary, other than through their respective interests (if any) in the Company.

By order of the Board,

Bani Maulana Mulia
Executive Director and Group Chief Executive Officer
16 February 2026