

SAMUDERA SHIPPING LINE LTD
(Incorporated in Singapore)
(Company Registration No. 199308462C)

INCREASE IN THE SHARE CAPITAL OF SAMUDERA PROPERTY LIMITED

The Board of Directors (the “**Board**”) of Samudera Shipping Line Ltd (the “**Company**”), together with its subsidiaries (the “**Group**”), wishes to announce that the Company had, on 30 December 2025, increased its investment of Samudera Property Limited (“**SPL**”) by way of subscribing for new shares in the issued and paid-up share capital. The consideration for the new shares was satisfied in full by way of capitalising intercompany loan due payable by SPL to the Company (“**Share Subscription**”):

SPL has issued and allotted an additional 39,990 ordinary shares at AED100/- each to the Company for a total consideration of AED3.99 million (equivalent to US\$1.10 million). The consideration was satisfied in full by way of capitalisation of part of the intercompany loan amount provided by the Company to finance SPL’s acquisition of two office units in Dubai in 2018 to support the Group’s logistics business.

Following the Share Subscription, SPL’s issued and paid-up share capital has increased from AED10,000 to AED4,000,000, and the percentage of shareholding interest of the Company in SPL remains unchanged as 100%.

The above-mentioned Share Subscription in SPL is intended to strengthen the share capital and enhance the gearing and financial position of SPL and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Company and the Group for the financial year ended 31 December 2025.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the above transactions, save for their interests arising by way of their shareholdings and/or directorships, as the case may be in the Company.

BY ORDER OF THE BOARD

Bani Maulana Mulia
Executive Director and Group Chief Executive Officer
15 January 2026