

BUSINESS UPDATE

1Q 2025



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CONTAINER SHIPPING

- Volume in 1Q 2025 is higher compared to the same period of 2024. However, it is lower than the 4Q 2024.
- Average freight rate in 1Q 2025 is higher than 1Q 2024. However, it has softened compared to the previous quarter.
- Market environment remains volatile.

	1Q 2025	1Q 2024	4Q 2024
VOLUME ('000 TEU)	490	433	546
AVERAGE REVENUE/TEU (USD)	\$238	\$221	\$270





BULK & TANKER

	1Q 2025	1Q 2024	4Q 2024
FLEET SIZE	8	7	8
CHEMICAL	4	4	4
GAS	4	3	4
EMPLOYMENT DAYS	686	555	564

- Fleet size increased following the delivery of 2 new units of gas carrier in 2024. All the vessels are employed under time charter contracts.
- Overall employment days is higher compared to 4Q 2024 due to reduced docking days.
- However, the operating margin has been impacted due to technical challenges on certain vessels.





LOGISTICS

	1Q 2025	1Q 2024	4Q 2024	
STORAGE CAPACITY* (in '000 Pallet Position)	164.9	151.4	167.9	
VOLUME HANDLED (in '000 Pallet Equivalent)	535.7	507.3	492.8	

- This segment continues to grow with new management contracts on 4PL (4th party logistics).
- Higher volume handled in the 1Q 2025 compared to the same period of 2024 was mainly due to increase in volume from existing and new customers.

*includes owned & managed



