

BUSINESS UPDATE

FY2024



DISCLAIMER

The information in this document has not been independently verified. No representation or warranty expressed or implied is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of such information or opinions contained herein.

This document and the information contained herein is not an offer to sell securities in Singapore. Any public offering of securities to be made in Singapore will be made by means of an offer document that will contain detailed information about the Company and its management, as well as financial statements in compliance with all relevant laws. No money, securities or other consideration is being solicited by this document or the information contained herein and, if sent in response to this document or the information contained herein, will not be accepted.

This document is being furnished to you solely for your information on a confidential basis and may not be reproduced, redistributed or passed on, in whole or in part, to any other person. In particular, neither this document nor any copy thereof may be taken or transmitted or distributed, directly or indirectly into Canada, Australia or Japan to any resident thereof or into the United States. The distribution of this document in other jurisdictions may be restricted by law and persons into whose possession this document comes should inform themselves about, and observe, any such restriction. Any failure to comply with these restrictions may constitute a violation of the laws of any such other jurisdiction. By accepting this document, you agree to be bound by the foregoing limitations.

This document does not constitute or form part of an offer or invitation to sell or the solicitation of an offer or invitation to subscribe for any shares in the Company, neither shall it or any part of it form the basis of or be relied upon in connection with any contract or commitment whatsoever.

This document may contain forward-looking statements that involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements of the Group to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements.

None of the Group, its respective affiliates, advisors, representatives nor any other person is representing or warranting that the future results, performance or achievements of the Group will be as discussed in such forward-looking statements.





CONTAINER SHIPPING

- Overall volume in FY2024 is marginally lower compared to FY2023.
- Average freight rate in FY2024 is lower compared to FY2023.
- Operating environment has improved with port congestions gradually easing in 4Q 2024.

	FY 2024	FY 2023	1H 2024
VOLUME ('000 TEU)	1,911	1,956	879
AVERAGE REVENUE/TEU (USD)	\$256	\$281	\$230





BULK & TANKER

	FY 2024	FY 2023	1H 2024
FLEET SIZE	8	6	8
CHEMICAL	4	4	4
GAS	4	2	4
EMPLOYMENT DAYS	2,314	1,877	1,190

- Fleet size increased following the delivery of 2 new units of gas carrier in 1st half 2024.
- Overall employment days is higher compared to FY2023 due to larger tanker fleet.
- All the vessels are employed under time charter contracts.





LOGISTICS

	FY 2024	FY 2023	1H 2024	
STORAGE CAPACITY* (in '000 Pallet Position)	155.3	133.2	148.5	
VOLUME HANDLED	1 939 3	1 179 9	971 1	

- This segment continues to grow with new management contracts on 4PL (4th party logistics).
- Higher volume handled in FY2024 compared to FY2023 mainly contributed by new customers.

*includes owned & managed

(in '000 Pallet Equivalent)



