

SAMUDERA SHIPPING LINE LTD
(Incorporated in Singapore)
(Company Registration No. 199308462C)

INCREASE OF INVESTMENT IN SUBSIDIARIES

The Board of Directors (the “**Board**”) of Samudera Shipping Line Ltd (the “**Company**”), together with its subsidiaries (the “**Group**”), wishes to announce that the Company has increased its investment in the following two subsidiaries by way of subscribing for new shares in the issued and paid-up share capital of the respective subsidiaries. The consideration for the new shares was satisfied in full by way of capitalising intercompany loan due payable by the respective subsidiaries to the Company (“**Share Subscription**”):

1. Samudera Ships Investment Pte. Ltd. (“SSIPL”) incorporated in Singapore – wholly-owned subsidiary of the Company

SSIPL has issued and allotted an additional 46,370,000 ordinary shares issued at US\$1.00 each to the Company for a total consideration of US\$46,370,000 that was satisfied in full by capitalising US\$46,370,000 from part of the intercompany loan amount payable to the Company. The intercompany loan was used to finance SSIPL’s acquisition of four new container vessels, the last of which was delivered on 19 December 2024.

Following the Share Subscription, SSIPL’s issued and paid-up share capital has increased from US\$50,000 to US\$46,420,000 and the percentage of shareholding interest of the Company in SSIPL remains as 100%.

2. Ocean Ships Investment Pte. Ltd. (“OSI”) incorporated in Singapore – wholly-owned subsidiary of the Company

OSI has issued and allotted an additional 14,557,560 ordinary shares at S\$1.00 each to the Company for a total consideration of S\$14,557,560 (equivalent to US\$10.87 million) that was satisfied in full by capitalising US\$10.87 million from part of the intercompany loan amount payable to the Company. The intercompany loan was used to finance OSI’s acquisition of one LPG vessel.

Following the Share Subscription, OSI’s issued and paid-up share capital has increased from S\$50,000 to S\$14,607,560 and the percentage of shareholding interest of the Company in OSI remains as 100%.

The Share Subscription is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2024.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the above transactions, save for their interests arising by way of their shareholdings and/or directorships, as the case may be in the Company.

BY ORDER OF THE BOARD

Bani Maulana Mulia
Executive Director and Group Chief Executive Officer
31 December 2024