

# BUSINESS UPDATE

3Q 2024



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#### CONTAINER

- Volume picked up from the previous quarter.
   It remained relatively stable compared to 3Q 2023.
- Contracted freight rates is higher compared to 3Q 2023.
- However, freight rates volatility remains due to ongoing demand and supply factors.

	3Q 2024	3Q 2023	2Q 2024
VOLUME ('000 TEU)	486	485	446
AVERAGE REVENUE/TEU (USD)	\$287	\$250	\$239





### **BULK & TANKER**

	3Q 2024	3Q 2023	2Q 2024
FLEET SIZE	8	6	8
CHEMICAL	4	4	4
GAS	4	2	4
EMPLOYMENT DAYS	561	489	634

- Fleet size increased compared to the same period last year following the delivery of 2 new units of gas carrier in 1st half 2024.
- Employment days is lower compared to 2Q 2024 as 3 vessels underwent docking.





#### **LOGISTICS**

	3Q 2024	3Q 2023	2Q 2024	
STORAGE CAPACITY* (in '000 Pallet Position)	153.4	134.7	148.3	
VOLUME HANDLED (in '000 Pallet Equivalent)	475.3	290.8	463.8	

- Higher storage volume due to additional contracts secured as well as new customers.
- Higher volume handled in 3Q 2024 compared to 3Q 2023 mainly contributed by new customers.

\*includes owned & managed



