SAMUDERA SHIPPING LINE LTD

(Company Registration No: 199308462C) (Incorporated in Singapore)

DELIVERY OF CONTAINER VESSEL, SINAR BAJO

The Board of Directors of Samudera Shipping Line Ltd (the "**Company**"), made reference to the announcement made by the Company on 16 June 2023 relating to the acquisition of two container vessels (each with a capacity of 1,500 TEUs), wishes to announce that the first vessel, Sinar Bajo was delivered on 3 July 2023 in China.

The Company has signed an addendum to the memorandum of agreement (the "**MOA**") to novate all obligations and rights under the MOA to Samudera Ships Investment Pte Ltd, a subsidiary of the Company. Sinar Bajo is expected to commence deployment on 12 July 2023.

By order of the Board,

Bani Maulana Mulia Executive Director and Group Chief Executive Officer 5 July 2023