

SAMUDERA SHIPPING LINE LTD

(Company Registration No: 199308462C)

(Incorporated in Singapore)

ACQUISITION OF TWO NEW CONTAINER VESSELS

The Board of Directors (“**Board**”) of Samudera Shipping Line Ltd. (the “**Company**” together with its subsidiaries, the “**Group**”) wishes to announce that the Company had on 7 June 2023 entered into agreements for the acquisition of two (2) container vessels from unrelated third parties (“**New Vessels**”). The aggregate acquisition price is approximately US\$59,900,000.

The New Vessels, each with a capacity of 1,500 TEUs, are expected to be delivered in the second half of the year.

As the acquisition of the New Vessels is in the ordinary course of business of the Company and is part of the Company’s existing principal business, this acquisition will not constitute as a “transaction” for the purpose of Chapter 10 of the SGX-ST Listing Manual.

The acquisition of the New Vessels is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ended 31 December 2023.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in acquisition of the New Vessels.

By order of the Board,

Ridwan Hamid
Executive Director, Group Business Support
16 June 2023