

SAMUDERA SHIPPING LINE LTD

(Incorporated in Singapore)
(Co. Registration No. 199308462C)

INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF WHOLLY OWNED SUBSIDIARY - SAMUDERA TANKERS PTE. LTD.

The Board of Directors (the “**Board**”) of Samudera Shipping Line Ltd (“the **Company**”) wishes to announce that the Company has increased its investment in the capital of its wholly owned subsidiary, Samudera Tankers Pte. Ltd. (“**STPL**”) from S\$50,000 to S\$13,463,253 by subscribing for an additional 13,413,253 ordinary shares in cash, at S\$1.00 per share (the “**Additional Investment**”)

Following the Additional Investment, the Company holds 13,463,253 ordinary shares in STPL (representing 100% of its issued share capital).

The Additional Investment is funded by internal resources of the Company and is for the purpose of financing STPL’s capital expenditure requirements, in particular, acquisition of vessels.

The Additional Investment is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2022.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction, save for their interests arising by way of their shareholdings and/or directorships, as the case may be in the Company.

BY ORDER OF THE BOARD

Bani Maulana Mulia
Executive Director and Group Chief Executive Officer
29 December 2022