SAMUDERA SHIPPING LINE LTD

(Company Registration No.: 199308462C)

(Incorporated in Singapore)

INCORPORATION OF SUBSIDIARIES IN SINGAPORE

The Board of Directors (the "Board") of Samudera Shipping Line Ltd (the "Company") wishes to announce that the Company has incorporated the two (2) wholly-owned subsidiaries in Singapore, details of which are as set out below:

Name of Subsidiaries	Principal Activity	Issued and Paid-up Share Capital:	% held by the Company	Date of Incorporation
(i) Ocean Ships Investment Pte Ltd	Ship Owning - Container	S\$50,000, comprising 50,000 Ordinary Shares issued at S\$1.00 each	100% held	8 October 2021
(ii) Samudera Tankers Pte Ltd	Ship Owning - Tanker	S\$50,000, comprising 50,000 Ordinary Shares issued at S\$1.00 each	100% held	8 October 2021

The incorporation of the above-mentioned subsidiaries was funded through internal resources and is not expected to have any material impact on the earning per share and the net tangible assets per share of the Company for the financial year ending 31 December 2021.

None of the Directors, substantial shareholders or controlling shareholders of the Company has any interest, direct or indirect in the aforesaid incorporation, other than through their respective interests (if any) in the Company.

BY ORDER OF THE BOARD

Bani Maulana Mulia Executive Director and Chief Executive Officer 11 October 2021