SAMUDERA SHIPPING LINE LTD

(Company Registration No: 199308462C) (Incorporated in Singapore)

VESSEL DISPOSAL UNDER THE DISPOSAL MANDATE

The Board of Directors of Samudera Shipping Line Ltd. (the "Company") wishes to refer to the announcement made by the Company on 8 March 2021 relating to the disposal of Sinar Sabang and Sinar Sumba.

The Company wishes to announce that the disposal of Sinar Sabang have been completed on 25 March 2021. The Company has received the balance purchase price for the sale of Sinar Sabang.

There is no gain or loss on disposal of Sinar Sabang.

By order of the Board,

Ridwan Hamid Executive Director and Chief Financial Officer 19 May 2021