

**SAMUDERA SHIPPING LINE LTD**  
(Company Registration No.: 199308462C)  
(Incorporated in Singapore)

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**ARRANGEMENTS FOR THE COMPANY'S ANNUAL GENERAL MEETING ("AGM") AND EXTRAORDINARY GENERAL MEETING ("EGM") TO BE HELD BY WAY OF ELECTRONIC MEANS ON 28 APRIL 2021**

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**1. Background**

The Board of Directors (the "**Board**") of Samudera Shipping Line Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") refers to:

- (a) the COVID-19 (Temporary Measures) Act 2020, which enables the Minister for Law by order to prescribe alternative arrangements for listed entities in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;
- (b) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trust, Unit Trusts and Debenture Holders) Order 2020 (the "**Order**"), which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies;
- (c) the joint statement released by the Accounting and Corporate Regulatory Authority, the Monetary Authority of Singapore and Singapore Exchange Regulation on 13 April 2020 (and subsequently updated on 27 April 2020, 22 June 2020 and 1 October 2020), which provides additional guidance on the conduct of general meetings during the period from 27 March 2020 to 30 June 2021; and
- (d) the announcement made by the Singapore Exchange Regulation on 7 September 2020 pursuant to the Order, stating that all SGX-listed issuers have the option to conduct general meetings by electronic means until 30 June 2021 even where the issuers are permitted under the COVID-19 safe distancing regulations to hold physical meetings, to help minimise physical interactions and COVID-19 transmission risks.

**2. Date, Time and Conduct of the AGM and EGMs**

In light of the current COVID-19 situation in Singapore, the Company wishes to inform its shareholders that the following general meetings of the Company will be convened and held by way of electronic means pursuant to the Order as part of the Company's efforts to minimise physical interactions and COVID-19 transmission risks:

- (a) The Company's AGM for the financial year ended 31 December 2020 will be convened and held by way of electronic means on **Wednesday, 28 April 2021 at 10.00 a.m.** (Singapore Time);
- (b) The Company's EGM regarding, *inter alia*, proposed subscription of series C shares of PT Samudera Shipping Indonesia will be held by way of electronic means on the same day at 10.30 a.m. (or soon thereafter following conclusion of the AGM) ("**EGM 1**"). Please refer to the Company's announcements released on 5 April 2021 for more information on EGM 1; and

(c) The Company's EGM to consider the following resolutions pursuant to the Notice of EGM dated 13 April 2021 will be convened and held by way of electronic means on **Wednesday, 28 April 2021 at 11.00 a.m.** (or immediately after the conclusion of (i) the AGM to be held at 10.00 a.m.; and (ii) the EGM 1 to be held at 10.30 a.m. (or soon thereafter following conclusion of the AGM), on the same day by way of electronic means):

- Ordinary Resolution 1 – Proposed Adoption of Disposal Mandate for the Proposed Disposal of the Vessels; and
- Ordinary Resolution 2 -- Proposed Renewal of the Share Buyback Mandate,

(collectively "**EGM 2**").

Our Board Chairman, Mr Masli Mulia, will conduct the proceedings of the AGM and the respective EGMs and address substantial and relevant questions submitted by shareholders in advance of the AGM and the EGMs.

### **3. Notice and Proxy Form for the AGM and the EGM 2**

Printed copies of the Notices and Proxy Forms for the AGM and the EGM 2 dated 13 April 2021 **will** be mailed to shareholders. Copies of these documents will also be sent to shareholders by electronic means via publication on the SGX website at URL <https://www.sgx.com/securities/company-announcements> and the Company's website at the URL <http://ssl.samudera.id/ssl/shareholder-meetings.htm>.

### **4. No Personal Attendance at the AGM and the EGM 2**

In light of the current COVID-19 measures in Singapore and the Company's efforts to minimise physical interactions and risk of community spread of COVID-19, shareholders **will not** be able to attend the Company's AGM and the EGM 2 in person.

Pursuant to the Order, the Company has the option to hold the meetings via electronic means even where the Company is permitted, under and subject to compliance with the prescribed safe management measures, to hold a physical meeting. As a precautionary measure to keep physical interactions and COVID-19 transmission risk to a minimum, the Company is not providing for physical attendance by shareholders at the AGM and the EGM 2.

### **5. Alternative Arrangements for the Participation at the AGM and the EGM 2**

Shareholders may participate at the AGM and the EGM 2 by:

- (a) observing and/or listening to the proceedings of the AGM and the EGM 2 via "live" audio-visual webcast or "live" audio-only stream;
- (b) submitting questions in advance of the AGM and the EGM 2; and/or
- (c) appointing the Chairman of the Meeting for the AGM and the EGM 2 as proxy to attend, speak and vote on their behalf at the AGM and the EGM 2.

There will be no "live" voting and shareholders will not be able to ask any questions during the Company's AGM and the EGM 2 to be held by way of electronic means. Details of the steps for pre-registration, submission of questions and voting at the AGM and the EGM 2 by shareholders, including CPF and SRS investors, are set out in the Appendix to this announcement.

In addition, CPF and SRS investors who wish to appoint the Chairman of the Meeting for the AGM and the EGM 2 as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 p.m. on 16 April 2021, being 7 working days before the date of the AGM and EGM 2.

## 6. Persons Who Hold Shares Through Relevant Intermediaries

Persons who hold shares of the Company through relevant intermediaries (as defined in Section 181 of the Companies Act, Chapter 50 of Singapore), other than Central Provident Fund (“CPF”) or Supplementary Retirement Scheme (“SRS”) investors, and who wish to participate in the AGM and the EGM 2 by (a) observing and/or listening to the proceedings of the AGM and the EGM 2 via “live” audio-visual webcast and/or “live” audio-only stream; (b) submitting questions (if any) in advance of the AGM and the EGM 2; and/or (c) appointing the Chairman of the Meeting for the AGM and the EGM 2 as proxy to vote on their behalf at the AGM and the EGM 2, **should contact the relevant intermediary (which would include, in the case of CPF and SRS investors, their respective CPF Agent Banks and SRS Operators) through which they hold such shares as soon as possible and in any case, by 5.00 p.m. on Friday, 16 April 2021 in order for the necessary arrangements to be made for their participation in the AGM and the EGM 2.**

## 7. FY2020 Annual Report, the Accompanying Documents for the AGM and Circular to Shareholder for the EGM 2

Printed copies of the FY2020 Annual Report and the Appendix to the Annual Report dated 13 April 2021 (in relation to the renewal of Shareholders’ Mandate for Interested Person Transactions) and the Circular to Shareholders dated 13 April 2021 for the EGM 2 have been despatched to shareholders and have also been published on the SGX website at URL <https://www.sgx.com/securities/annual-reports-related-documents> and the Company’s website at URL <http://ssl.samudera.id/ssl/shareholder-meetings.htm>.

## 8. Key Dates / Deadlines

In summary, the key dates / deadlines which shareholders/members should take note of are set out in the table below:

Key Dates	Actions
From 12 April 2021 (Monday)	A member may begin to: <ul style="list-style-type: none"><li>Pre-register to attend and watch the “live” audio-visual webcast or listen to the “live” audio-only stream of the AGM and the EGM 2 proceedings via the pre-registration website at the URL <a href="http://ssl.samudera.id/ssl/shareholder-meetings.htm">http://ssl.samudera.id/ssl/shareholder-meetings.htm</a>;</li><li>Submit questions related to the resolutions to be tabled for approval at the AGM and the EGM 2 in advance of the AGM and the EGM 2 via the pre-registration website at the URL <a href="http://ssl.samudera.id/ssl/shareholder-meetings.htm">http://ssl.samudera.id/ssl/shareholder-meetings.htm</a>; and</li><li>Submit the Proxy Forms appointing the Chairman of the Meeting for the AGM and the EGM 2 as their proxy to attend, speak and vote on their behalf at the AGM and the EGM 2 via email: <a href="mailto:gmp.ssl@samudera.id">gmp.ssl@samudera.id</a> or by post.</li></ul>
By 5.00 p.m. on 16 April 2021 (Friday)	Deadline for CPF and/or SRS investors who wish to appoint the Chairman of the Meeting for the AGM and the EGM 2 as proxy to approach their respective CPF Agent Banks and/or SRS Operators to submit their votes.
By 10.30 a.m. on 22 April 2021 (Thursday)	Deadline for shareholders to submit questions in advance for the AGM and the EGM 2.
By 10.30 a.m. on 25 April 2021 (Sunday)	Deadline for shareholders to pre-register for the AGM and the EGM 2.

Key Dates	Actions
By 10.00 a.m. on 26 April 2021 (Monday)	Deadline for shareholders to submit Proxy Forms for the AGM.
By 11.00 a.m. on 26 April 2021 (Monday)	Deadline for shareholders to submit Proxy Forms for the EGM 2.
By 10.30 a.m. on 27 April 2021 (Tuesday)	<p>Authenticated shareholders will receive an email which will contain user ID, password details, as well as the link and instructions on how to access and watch the live audio-visual webcast of the proceedings of the AGM and the EGM 2 and a toll-free telephone number to dial-in and access the live audio-only stream of the proceedings of the AGM and the EGM 2 (the “<b>Confirmation Email</b>”).</p> <p>Shareholders who have registered by 10.30 a.m. on 25 April 2021 but have not received the Confirmation Email by <b>10.30 a.m. on 27 April 2021</b>, should contact the Company’s Share Registrar, Boardroom Corporate &amp; Advisory Services Pte. Ltd., at <b>+65 6536 5355</b> between 10.00 a.m. to 4.00 p.m. (Singapore Time), or via email at <a href="mailto:srs.teamc@boardroomlimited.com">srs.teamc@boardroomlimited.com</a>.</p>
<b><u>Date and time of AGM:</u></b> 10.00 a.m. on 28 April 2021 (Wednesday)	<ul style="list-style-type: none"> <li>▪ Click on the link in the Confirmation Email and enter the user ID and password to access the live audio-visual webcast of the proceedings of the AGM; <b>or</b></li> <li>▪ Call the toll-free telephone number in the Confirmation Email to access the live audio-only stream of the proceedings of the AGM.</li> </ul>
<b><u>Date and time of EGM 2:</u></b> 11.00 a.m. on 28 April 2021 (Wednesday)	<ul style="list-style-type: none"> <li>▪ Click on the link in the Confirmation Email and enter the user ID and password to access the live audio-visual webcast of the proceedings of the EGM 2; or</li> <li>▪ Call the toll-free telephone number in the Confirmation Email to access the live audio-only stream of the proceedings of the EGM 2.</li> </ul>

## 9. Further Information

Shareholders who observe the proceedings for the AGM and the EGM 2 are reminded that the AGM and the EGM 2 are private. Shareholders must not forward the Confirmation Email containing the access link and toll-free telephone number to attend and watch/listen the live audio-visual webcast or live audio-only stream of the AGM and the EGM 2 to any other persons who are not shareholders of the Company and who are not entitled to attend the AGM and the EGM 2. This is also to avoid any technical disruptions or overload to the live webcast. **RECORDING OF THE PROCEEDINGS OF THE AGM AND EGM 2** in whatever form is also **STRICTLY PROHIBITED**.

## 10. Important Reminder

Due to the constantly evolving COVID-19 situation in Singapore, shareholders are advised to keep track of the Company’s SGXNet announcements and regularly check the Company’s website at the URL <http://ssl.samudera.id/ssl/shareholder-meetings.htm> for updates on the AGM and the EGM 2.

The Company seeks shareholders' patience and understanding during the proceedings of the AGM and the EGM 2 in the event of any technical disruptions. Shareholders are also reminded not to congregate to watch the live webcast and ensure that safe distancing measures are practiced and regulations and all government advisories are adhered to.

The Company would like to thank all shareholders for their patience and co-operation in enabling the Company to hold its AGM and EGM 2 via electronic means amidst the current COVID-19 pandemic.

**BY ORDER OF THE BOARD**

Ridwan Hamid  
Executive Director and Chief Financial Officer  
12 April 2021

## APPENDIX

### Steps for Pre-Registration, Submission of Questions in Advance and Voting at the AGM and the EGM 2 to be convened and held by way of Electronic Means

Shareholders will be able to observe the proceedings of the AGM and the EGM 2 through a live audio-visual webcast via mobile phones, tablets or computers or listen to these proceedings through a live audio-only stream via telephone, submit questions (if any) in advance of the AGM and the EGM 2 and voting by appointing the Chairman of the Meeting for the AGM and EGM 2 as proxy to attend, speak and vote on his/her/their behalf at the AGM and the EGM 2.

To do so, shareholders will need to complete the following steps:

Matters	Details
<p><b>Pre-Registration</b></p>	<p><b>Shareholders <u>must</u> pre-register for the AGM and the EGM 2 via the pre-registration website at the URL <a href="http://ssl.samudera.id/ssl/shareholder-meetings.htm">http://ssl.samudera.id/ssl/shareholder-meetings.htm</a> from 12 April 2021 till 10.30 a.m. on 25 April 2021</b> to enable the Company to verify his/her/their status as shareholders.</p> <p>Following the verification, authenticated shareholders will receive the Confirmation Email with their user ID, password details as well as the link and instruction on how to access and watch the live audio-visual webcast and a toll-free telephone number to dial-in and access the live audio-only stream of the proceedings of the AGM and the EGM 2.</p> <p>Shareholders who have registered by 10.30 a.m. on 25 April 2021 but have not received the Confirmation Email <b>by 10.30 a.m. on 27 April 2021</b>, should contact the Company's Share Registrar, Boardroom Corporate &amp; Advisory Services Pte. Ltd., at +65 6536 5355 between 10.00 a.m. to 4.00 p.m. (Singapore Time), or via email at <a href="mailto:srs.teamc@boardroomlimited.com">srs.teamc@boardroomlimited.com</a>.</p> <p>Investors holding Shares through relevant intermediaries (other than CPF / SRS investors) will not be able to pre-register here for the live audio-visual webcast or audio-only stream of the AGM and the EGM 2. Such investors who wish to access the meeting electronically should instead approach his / her relevant intermediary as soon as possible in order to make the necessary arrangements.</p>
<p><b>Submission of Questions (if any) in Advance</b></p>	<p><b>Shareholders will <u>not</u> be able to ask questions during the live audio-visual webcast or live audio-only stream of the AGM and the EGM 2, and therefore it is important for shareholders to pre-register and submit their questions (if any) in advance of the AGM and the EGM 2.</b></p> <p>If shareholders have any questions in relation to the resolutions to be tabled for approval at the AGM and the EGM 2, shareholders <b><u>must submit</u></b> their questions via the Company's pre-registration website at the URL <a href="http://ssl.samudera.id/ssl/shareholder-meetings.htm">http://ssl.samudera.id/ssl/shareholder-meetings.htm</a> when they pre-register for the AGM and the EGM 2.</p> <p><b><u>Deadline for Submission of Questions</u></b></p> <p>All questions must be submitted and received by the Company <b>by 10.30 a.m. on Thursday, 22 April 2021.</b></p>

Matters	Details
	<p>Investors holding Shares through relevant intermediaries (other than CPF / SRS investors) who wish to submit questions should approach his / her relevant intermediary as soon as possible in order to make the necessary arrangements</p> <p><b><u>Addressing substantial and relevant questions</u></b>  The Directors and Management of the Company will endeavour to address substantial and relevant questions received up to 22 April 2021 from shareholders prior to the AGM and the EGM 2 by publishing the Company's responses on SGXNet and the Company's website. Where substantially similar questions are received from shareholders, the Company will consolidate such questions in its response (as such, not all questions may be individually addressed).</p> <p><b><u>Minutes of AGM and EGM 2</u></b>  The minutes of the AGM and the EGM 2 will be published on SGXNet and the Company's website within 1 month from the date of the AGM and EGM 2.</p>
<p><b>Submission of Proxy Form</b></p>	<p><b><u>Appointment of Chairman of the Meeting for the AGM and the EGM 2 as Proxy to vote at the AGM and the EGM 2</u></b></p> <p>Shareholders (whether individual or corporate) who pre-register to observe and/or listen to the AGM and EGM 2 proceedings and wish to vote on the resolutions to be tabled at the AGM and the EGM 2 shall appoint the Chairman of the Meeting for the AGM and EGM 2 as their proxy to attend, speak and vote on their behalf at the AGM and the EGM 2, in accordance with the instructions on the Proxy Form.</p> <p><b><u>Specific Voting Instructions</u></b>  Where shareholders (whether individual or corporate) appointing the Chairman of the Meeting for the AGM and the EGM 2 as their proxy, they should give specific instructions as to voting (i.e. vote for or vote against), or abstentions from voting, in respect of a resolution in the Proxy Form, failing which the appointment of the Chairman of the Meeting for the AGM and the EGM 2 as proxy for that resolution will be treated as invalid.</p> <p><b><u>Submission of Proxy Forms for the AGM and EGM 2</u></b>  The instrument and/or the Proxy Forms appointing the Chairman of Meeting for the AGM and the EGM 2 as proxy must be submitted to the Company in the following manner <u>not less</u> than forty-eight (48) hours before the time appointed for holding (a) the AGM (i.e. <b>by 10.00 a.m. on 26 April 2021</b>) and (b) the EGM 2 (i.e <b>by 11.00 a.m. on 26 April 2021</b>):</p> <ul style="list-style-type: none"> <li>(i) <b>if submitted by post</b>, be deposited at the Registered Office of the Company at 6 Raffles Quay #25-01, Singapore 048580; or</li> <li>(ii) <b>if submitted electronically</b>, be submitted via email to <a href="mailto:gmp.ssi@samudera.id">gmp.ssi@samudera.id</a> by enclosing a signed PDF copy of the Proxy Form.</li> </ul>

Matters	Details
	<p>A Shareholder who wishes to submit a Proxy Form must first download, complete and sign the Proxy Form for the AGM and the EGM 2, before submitting it by post to the address provided above, <b>or</b> before scanning and sending it by email to the email address provided above.</p> <p><b>In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for shareholders to submit the completed Proxy Forms by post, shareholders are <u>strongly encouraged</u> to submit the completed Proxy Forms electronically via email.</b></p> <p>Persons who hold shares of the Company through relevant intermediaries (as defined in Section 181 of the Companies Act, Chapter 50 of Singapore), including CPF or SRS investors who wish to appoint the Chairman of the Meeting for the AGM and the EGM 2 as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by <b>5.00 p.m. on Friday, 16 April 2021</b>, being 7 working days before the date of the AGM and the EGM 2.</p>