

SAMUDERA SHIPPING LINE LTD

(Company Reg. No. 199308462C)
(Incorporated in Singapore)

RESIGNATION OF EXECUTIVE DIRECTOR, FINANCE AND APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER

The Board of Directors (the “**Board**”) of Samudera Shipping Line Ltd (the “**Company**”) wishes to announce the following changes to the composition of the Board in line the Company’s Board renewal process:

- (i) Resignation of Mr Hermawan Fridiana Herman as Executive Director, Finance of the Company with effect from 31 October 2020; and
- (ii) Appointment of Mr Ridwan Hamid as an Executive Director and CFO of the Company with effect from 1 November 2020.

Further details pursuant to Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited (“**SGX-ST**”) in relation to the appointment of Mr Ridwan Hamid and resignation of Mr Hermawan Fridiana Herman will be released separately to the SGX-ST.

Following the above changes, the composition of the Board of the Company will be as follows:

Board:

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| Masli Mulia | Chairman, Non-Independent and Non-Executive Director |
| Bani Maulana Mulia | Executive Director and Chief Executive Officer |
| Ridwan Hamid | Executive Director and Chief Financial Officer |
| Tan Meng Toon | Executive Director, Commercial |
| Quah Ban Huat | Lead Independent and Non-Executive Director |
| Nicholas Peter Ballas | Independent and Non-Executive Director |
| Ng Chee Keong | Independent and Non-Executive Director |
| Lee Lay Eng Juliana | Independent and Non-Executive Director |

BY ORDER OF THE BOARD

Bani Maulana Mulia
Executive Director and Chief Executive Officer
30 October 2020