
PRESS RELEASE

SAMUDERA APPOINTS BANI M. MULIA AS CEO

Appointment is part of Management rejuvenation and succession planning

SINGAPORE, 11 August 2020 – Mainboard listed **Samudera Shipping Line Ltd** (“Samudera” or “the Company”) has announced the appointment of Mr Bani M. Mulia as an Executive Director and Chief Executive Officer (CEO) with effect from 1 September 2020. The appointment forms part of its Board and Management restructuring, which also sees current CEO Mr Asmari Herry Prayitno being re-deployed within the larger Samudera Indonesia Group (“the Group”) to focus on building up its Indonesia domestic shipping business.

Mr Bani brings with him nearly two decades of industry experience, having started out working in the Group as a finance officer in 2001. Since then, he has taken on various roles and responsibilities within the Group before being appointed as a Board Member in 2009, and then as its President Director in June 2020. Mr Bani is currently also actively serving as the Vice Chairman of Sea Transportation Permanent Committee at the Indonesian Chamber of Commerce and Industry (KADIN), as well as the Transportation and Energy committee member at the Indonesian Employers Association (APINDO).

Chairman Masli Mulia said, “Samudera’s solid reputation as a reliable regional shipping services provider and a partner of choice for mainline ship operators has been key to our success, and we are very grateful to Herry for having done a fantastic job in building upon this reputation and positioning the Company for long-term success over his seven years as CEO. The leadership transition during this period is timely and important, to ensure continuity of our brand and service standing going forward, and I am confident that Bani’s years of experience in the industry will prime him well to chart a sustainable growth path for the Company in the post-Covid shipping era.”

On his appointment, Mr Bani said, “These are exciting times, and I am honoured by the opportunity to lead the team in navigating the challenging conditions presented by the Covid-19 pandemic, and positioning ourselves to identify and pursue opportunities arising from it. I look forward to building upon nearly 30 years of history to achieve further success for Samudera.”

Along with Mr Bani's appointment, Samudera has also announced several changes to its Board Composition with effect from 1 September 2020:

- Mr Masli will be re-designated as Non-Independent Non-Executive Chairman
- Following his re-deployment, outgoing CEO Mr Herry will retire from the Board
- Non-Executive Directors, Mr Lim Kee Hee and Mr Chng Hee Kok will step down from the Board to serve as Advisors to the Company
- Independent Non-Executive Director Mr Nicholas Ballas will take over from Mr Chng as Chairman of the Board's Remuneration Committee

"We thank Mr Lim and Mr Chng for their years of contribution to our Board. Their perspectives and extensive experience have enriched the Board and were valuable in helping to guide the Company through some challenging times. I am glad that they both have agreed to serve as Advisors of the Company, and thus allowing us to continue to tap their wise counsel going forward," said Mr Masli.

About Samudera Shipping Line Ltd

Samudera Shipping Line is primarily engaged in container shipping transportation of cargo in the Asia region. The Company's vessels and services currently ply trade routes connecting various ports in Southeast Asia, the Indian Subcontinent, the Far East and the Middle East.

Samudera's Container Shipping business segment offers reliable feeder services between its "hub" port in Singapore and other "spoke" ports in Asia. The Company serves a wide spectrum of shippers from its headquarters in Singapore, and via representative and agency offices in various cities in Asia. In the Bulk and Tanker shipping business, Samudera charters out its vessels to customers either on time charter, contracts of affreightment, or single-voyage basis.

Through a combination of its transportation and logistics services, the Company aims to connect its global partners with Indonesia and beyond. Samudera's operating fleet currently comprises 24 container vessels, 2 chemical tankers and 1 gas tanker. The Company continues to renew its fleet by acquiring, disposing and leasing vessels where appropriate.

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