

**SAMUDERA SHIPPING LINE LTD**

(Company Reg. No. 199308462C)  
(Incorporated in Singapore)

**RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 25 JUNE 2020**

The Board of Directors (the “**Board**”) of Samudera Shipping Line Ltd (the “**Company**”) wishes to announce that at the Annual General Meeting (“**AGM**”) of the Company held by way of electronic means on 25 June 2020, the following resolutions as set out in the Notice of the Deferred AGM dated 9 June 2020, were duly approved and passed by the shareholders of the Company by way of poll.

The information, as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), is set out below:

**(a) Breakdown of all valid votes cast at AGM**

RESOLUTION NUMBER AND DETAILS	FOR		AGAINST		Total number of shares represented by votes for and against the relevant resolution
	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
<b><u>ORDINARY BUSINESS</u></b>					
<b>Ordinary Resolution 1:</b> Adoption of Directors’ Statement and the Audited Financial Statements for the financial year ended 31 December 2019 together with the Auditors’ Report thereon.	372,219,300	100	0	0	372,219,300
<b>Ordinary Resolution 2:</b> Declaration of the proposed first and final one-tier tax exempt dividend for the financial year ended 31 December 2019.	372,219,300	100	0	0	372,219,300
<b>Ordinary Resolution 3:</b> Re-appointment of Mr Asmari Herry Prayitno, a Director retiring by rotation pursuant to Article 91 of the Company’s Constitution and Listing Rule 720(5) of the SGX-ST.	368,947,300	99.12	3,272,000	0.88	372,219,300

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<b><u>ORDINARY BUSINESS</u></b>					
<b>Ordinary Resolution 4:</b> Re-appointment of Mr Hermawan F. Herman, a Director retiring by rotation pursuant to Article 91 of the Company's Constitution and Listing Rule 720(5) of the SGX-ST.	368,947,300	99.12	3,272,000	0.88	372,219,300
<b>Ordinary Resolution 5:</b> Re-appointment of Mr Quah Ban Huat, a Director retiring by rotation pursuant to Article 91 of the Company's Constitution and Listing Rule 720(5) of the SGX-ST.	372,219,300	100	0	0	372,219,300
<b>Ordinary Resolution 6:</b> Re-appointment of Mr Ng Chee Keong, a Director retiring by rotation pursuant to Article 91 of the Company's Constitution and Listing Rule 720(5) of the SGX-ST.	372,219,300	100	0	0	372,219,300
<b>Ordinary Resolution 7:</b> Approval of payment of Directors' fees of S\$379,000 for the financial year ending 31 December 2020, to be paid half yearly in arrears.	372,219,300	100	0	0	372,219,300

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<b><u>ORDINARY BUSINESS</u></b>					
<b>Ordinary Resolution 8:</b>  Re-appointment of Messrs Ernst & Young LLP as Auditors of the Company and to authorise the Directors to fix their remuneration.	372,219,300	100	0	0	372,219,300
<b><u>SPECIAL BUSINESS</u></b>					
<b>Ordinary Resolution 9:</b>  Authority to issue shares.	356,090,600	95.67	16,128,700	4.33	372,219,300
<b>Ordinary Resolution 10:</b>  Renewal of Shareholders' Mandate for Interested Person Transactions.	17,707,300	100	0	0	17,707,300

Mr Asmari Herry Prayitno, who was re-elected as Director of the Company, remains as an Executive Director and CEO of the Company. Mr Asmari is considered non-independent.

Mr Hermawan F. Herman, who was re-elected as Director of the Company, remains as an Executive Director, Finance of the Company. Mr Hermawan is considered non-independent.

Mr Quah Ban Huat, who was re-elected as Director of the Company, remains as an Independent Non-Executive Director, Chairman of the Audit Committee and a member of the Nominating and Remuneration Committees of the Company. Mr Quah is considered independent for the purpose of Listing Rule 704(8) of the SGX-ST.

Mr Ng Chee Keong, who was re-elected as Director of the Company, remains as an Independent Non-Executive Director, Chairman of the Nominating Committee and a member of the Audit and Remuneration Committees of the Company. Mr Ng is considered independent for the purpose of Listing Rule 704(8) of the SGX-ST.

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**(b) Details of parties who are required to abstain from voting on any resolutions**

- (i) **Ordinary Resolution 10** – The substantial shareholder, PT Samudera Indonesia Tbk, and its associates had abstained from voting on the Ordinary Resolution 10 in respect of the Renewal of Shareholders' Mandate for Interested Person Transactions.

Details of the parties and their shareholdings who had abstained from voting on Ordinary Resolution 10 are as below:

<b>Name</b>	<b>Number of Shares held</b>
PT Samudera Indonesia Tbk	351,180,000
Bani Maulana Mulia	3,272,000
Asmari Herry Prayitno	60,000

**(c) Name of firm and/or person appointed as scrutineer:**

DrewCorp Services Pte Ltd was appointed as Scrutineers at the AGM.

BY ORDER OF THE BOARD

Hermawan Fridiana Herman  
Executive Director, Finance  
25 June 2020