

IMPORTANT INFORMATION TO SHAREHOLDERS REGARDING THE ARRANGEMENTS FOR THE COMPANY'S DEFERRED ANNUAL GENERAL MEETING AND EXTRAORDINARY GENERAL MEETING TO BE HELD ON 25 JUNE 2020

The Board of Directors (the "**Board**") of Samudera Shipping Line Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") refers to:

- (i) the Company's announcement released on 13 May 2020 on the deferment of the Company's Annual General Meeting in respect of the financial year ended 31 December 2019 ("**AGM**") and Extraordinary General Meeting ("**EGM**"); and
- (ii) the announcement by the Singapore Government on 19 May 2020 that when the circuit breaker period ends on 1 June 2020, the safe-distancing measures will be gradually eased and business and social activities will be allowed to resume safely in a 3-phased manner to minimise the risk of community transmission of COVID-19 in Singapore.

Phase One (Safe Re-Opening) has been implemented from 2 June 2020 and is expected to last at least four weeks. Certain businesses are allowed to resume activities in Phase One of the post circuit breaker period by ensuring compliance with the Safe Management Measures at Workplaces as announced by the Ministry of Manpower, however non-essential activities and social activities/gatherings will remain prohibited under Phase One.

In light of the evolving Covid-19 situation and the above developments, the Company wishes to announce that:

1. Date, Time and Conduct of the Deferred AGM and Deferred EGM

Pursuant to the Covid-19 (Temporary Measures) Act 2020 released on 7 April 2020 and the Covid-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 issued by the Minister for Law on 13 April 2020 (and updated on 27 April 2020):

- (a) The Company's deferred AGM for FY2019 will be convened and held by way of electronic means on **Thursday, 25 June 2020 at 10.00 a.m.** (Singapore time); and
- (b) The Company's deferred EGM will be convened and held by way of electronic means on **Thursday, 25 June 2020 at 10.30 a.m.** (or immediately after the conclusion of the deferred AGM to be held at 10.00 a.m. on the same day by way of electronic means),

as specified in the revised Notices dated 9 June 2020 for the deferred AGM and the deferred EGM (collectively "**Deferred AGM and EGM**").

2. Revised Notices and Revised Proxy Forms for the Deferred AGM and EGM

The revised Notices and revised Proxy Forms for the Deferred AGM and EGM will be sent to shareholders solely by electronic means via publication on the SGXNet at URL <https://www.sgx.com/securities/company-announcements> on Tuesday, 9 June 2020 and can be accessed at the Company's website at the URL <http://ssl.samudera.id/ssl/shareholder-meetings.htm>

Printed copies of these documents will **NOT** be sent to shareholders.

As mentioned in the Company's announcement dated 13 May 2020, the proxy forms submitted for the original AGM and EGM will not be valid for the Deferred AGM and EGM.

3. No Personal Attendance at the Deferred AGM and EGM

Due to the current Covid-19 restriction orders in Singapore, shareholders **will not** be able to attend the Company's Deferred AGM and EGM in person. Any shareholders seeking to attend the Deferred AGM and EGM physically in person will be declined.

4. Alternative Arrangements for the Participation at the Deferred AGM and EGM

Shareholders may participate at the Deferred AGM and EGM by:

- (a) observing and/or listening to the proceedings of the Deferred AGM and EGM via "live" audio-visual webcast and "live" audio-only stream (the "**Live Webcast**");
- (b) submitting questions in advance of the Deferred AGM and EGM; and/or
- (c) appointing the Chairman of the Meeting as proxy to attend, speak and vote on the shareholders' behalf at the Deferred AGM and EGM.

5. Pre-Registration for the Live Webcast

Shareholders who wish to attend and watch the Live Webcast of the Deferred AGM and EGM are required to pre-register via the pre-registration form at the following website <http://ssl.samudera.id/ssl/shareholder-meetings.htm>. Details of the steps and deadlines for pre-registration are set out in Paragraph 11 below and the Appendix to this announcement.

6. Submission of Questions In Advance

Shareholders **will not** be able to ask any questions during the Live Webcast of the Deferred AGM and EGM.

Shareholders may submit any questions related to the resolutions to be tabled for approval at the Deferred AGM and EGM via the pre-registration form at <http://ssl.samudera.id/ssl/shareholder-meetings.htm>, in advance of the Deferred AGM and EGM, **by 10.00 a.m. on Monday, 22 June 2020**. Details of the steps and deadlines for the submission of questions in advance are set out in Paragraph 11 below and the Appendix to this announcement.

The Company will endeavour to address substantial and relevant questions received (as may be determined by the Company at its sole discretion) in advance of or during the Live Webcast of the Deferred AGM and EGM. The Company will publish the responses to the questions received and the minutes of the Deferred AGM and EGM on SGXNet and the Company's website within one month after the date of Deferred AGM and EGM.

7. Submission of Revised Proxy Forms to Vote

Shareholders **will not** be able to vote during the Live Webcast of the Deferred AGM and EGM. Shareholders may only exercise their voting rights at the Deferred AGM and EGM via proxy voting.

Shareholders who wish to vote on any or all of the resolutions tabled at the Deferred AGM and EGM may do so by appointing the Chairman of the Meeting as their proxy to vote on their behalf at the Deferred AGM and EGM. Details of the steps and deadlines for submission of the revised Proxy Forms appointing the Chairman of the Meeting as proxy to vote are set out in Paragraph 11 below and the Appendix to this announcement.

8. Persons Who Hold Shares Through Relevant Intermediaries

Persons who hold shares of the Company through relevant intermediaries (as defined in Section 181 of the Companies Act, Chapter 50 of Singapore), (other than including Central Provident Fund (“**CPF**”) or Supplementary Retirement Scheme (“**SRS**”) investors, and who wish to participate in the Deferred AGM and EGM by (a) observing and/or listening to the proceedings of the Deferred AGM and EGM via live audio-visual webcast and live audio-only stream; (b) submitting questions (if any) in advance of the Deferred AGM and EGM; and/or (c) appointing the Chairman of the Meeting as proxy to attend, speak and vote on their behalf at the Deferred AGM and EGM, **should contact the relevant intermediary (which would include, in the case of CPF and SRS investors, their respective CPF Agent Banks and SRS Operators) through which they hold such shares as soon as possible and in any case, by 5.00 p.m. on Monday, 15 June 2020 in order for the necessary arrangements to be made for their participation in the Deferred AGM and EGM.**

9. FY2019 Annual Report And the Accompanying Documents for the Deferred AGM and EGM

The FY2019 Annual Report and the Appendix to the Annual Report to Shareholders dated 14 April 2020 were despatched to shareholders on Tuesday, 14 April 2020 and have also been published on the SGXNet at URL <https://www.sgx.com/securities/annual-reports-related-documents>. Copies of these documents can be accessed at the Company’s website at URL <http://ssl.samudera.id/ssl/shareholder-meetings.htm>.

The Circular to Shareholder dated 14 April 2020 was despatched to shareholders on Tuesday, 14 April 2020 (“**EGM Circular**”) and has also been published on the SGXNet at URL <https://www.sgx.com/securities/company-announcements>. Copy of the EGM Circular can be accessed at the Company’s website at URL <http://ssl.samudera.id/ssl/shareholder-meetings.htm>.

10. Record and Payment Dates for Final Ordinary Dividend

Subject to the approval by the shareholders of the proposed first and final one-tier tax exempt dividend of 0.75 Singapore cents per ordinary share at the Company’s deferred AGM (“**Proposed Dividend**”), the Share Transfer Books and Register of Members of the Company will be closed on Wednesday, 8 July 2020 at 5.00 p.m. (“**Record Date**”) for the purpose of determining shareholders’ entitlements and preparation of dividend warrants.

Duly completed registrable transfers received by the Company’s Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 50 Raffles Place, #32-01, Singapore Land Tower, Singapore 048623 up to the Record Date will be registered to determine shareholders’ entitlements to the Proposed Dividend. Shareholders whose Securities Accounts with The Central Depository (Pte) Limited are credited with shares as at the Record Date will be entitled to the Proposed Dividend.

The Proposed Dividend, if approved by the shareholders at the deferred AGM, will be paid on Thursday, 16 July 2020.

11. Key Dates / Deadlines for the Deferred AGM and EGM via Live Webcast

In summary, the key dates / deadlines which shareholders/members should take note of are set out in the table below:

Key Dates	Descriptions
From 5.00 p.m. on 9 June 2020 (Tuesday)	<p>A member may begin to:</p> <ul style="list-style-type: none"> ▪ Pre-register at http://ssl.samudera.id/ssl/shareholder-meetings.htm for the Live Webcast of the Deferred AGM and EGM; and ▪ Submit questions in advance at http://ssl.samudera.id/ssl/shareholder-meetings.htm ▪ Submit the revised Proxy Forms for the Deferred AGM and EGM at gmp.ssl@samudera.id or by post.
By 5.00 p.m. on 15 June 2020 (Monday)	Deadline for CPF and/or SRS investors who wish to appoint the Chairman of the Meeting as proxy to approach their respective CPF Agent Banks and/or SRS Operators to submit their votes.
By 10.00 a.m. on 22 June 2020 (Monday)	<p>Deadline for members to:</p> <ul style="list-style-type: none"> ▪ Pre-register for the Live Webcast of the Deferred AGM and EGM; and ▪ Submit questions in advance for the Deferred AGM and EGM.
By 10.00 a.m. on 23 June 2020 (Tuesday)	Deadline for members to submit revised Proxy Forms for the deferred AGM.
By 10.30 a.m. on 23 June 2020 (Tuesday)	Deadline for members to submit revised Proxy Forms for the deferred EGM.
24 June 2020 (Wednesday)	<p>Authenticated members will receive an email which will contain user ID, password details, as well as the access link and instruction to access and watch the live audio-visual webcast and a toll-free telephone number to dial-in and access the live audio-only stream of the proceedings of the Deferred AGM and EGM (the “Confirmation Email”).</p> <p>Members who do not receive the Confirmation Email on 24 June 2020, but have registered by 22 June 2020 deadline, should contact the Company’s Share Registrar at +65 6536 5355 between 10,00 a.m. to 4.00 p.m. (Singapore Time), or via email at srs.teamc@boardroomlimited.com.</p>
<u>Date and time of Deferred AGM:</u> 10.00 a.m. on 25 June 2020 (Thursday)	<ul style="list-style-type: none"> ▪ Click on the link in the Confirmation Email and enter the user ID and password to access the live audio-visual webcast of the proceedings of the deferred AGM; or ▪ Call the toll-free telephone number in the Confirmation Email to access the live audio-only stream of the proceedings of the deferred AGM.

Key Dates	Descriptions
<p><u>Date and time of Deferred EGM:</u> 10.30 a.m. on 25 June 2020 (Thursday)</p>	<ul style="list-style-type: none"> ▪ Click on the link in the Confirmation Email and enter the user ID and password to access the live audio-visual webcast of the proceedings of the deferred EGM; or ▪ Call the toll-free telephone number in the Confirmation Email to access the live audio-only stream of the proceedings of the deferred EGM.
<p>5.00 p.m. on 8 July 2020 (Wednesday)</p>	<p>Record date for determining entitlements to final ordinary dividend (subject to members' approval at the deferred AGM).</p>
<p>16 July 2020 (Thursday)</p>	<p>Payment date for final ordinary dividend (subject to members' approval at the deferred AGM).</p>

12. Further Information

Shareholders who observe the proceedings for the Deferred AGM and EGM are reminded that the AGM and EGM are private. Shareholders must not forward the Confirmation Email containing the access link and telephone number to attend and watch/listen the Live Webcast of the Deferred AGM and EGM to any other persons who are not shareholders of the Company and who are not entitled to attend the Deferred AGM and EGM. This is also to avoid any technical disruptions or overload to the Live Webcast. **RECORDING OF THE DEFERRED AGM AND EGM PROCEEDINGS** in whatever form is also **STRICTLY PROHIBITED**.

The Company seeks shareholders' patience and understanding during the proceedings of the Deferred AGM and EGM in the event of any technical disruptions. Shareholders are also reminded not to congregate to watch the live webcast and ensure that safe distancing measures are practiced and regulations and all government advisories are adhered to.

13. Important Reminder

As the Covid-19 situation continues to evolve, the Company will closely monitor the situation and reserves the right to take such precautionary measures as may be appropriate at the Deferred AGM and EGM, including any precautionary measures as may be required or recommended by government agencies or the SGX Regco from time to time, in order to minimise the risk of community spread of Covid-19. The Company may also be required to change its Deferred AGM and EGM arrangements at short notice. Shareholders are advised to keep track of the Company's SGXNet announcements and regularly check the Company's website at URL <http://ssl.samudera.id/ssl/shareholder-meetings.htm> for updates on the Deferred AGM and EGM.

The Company would like to thank all shareholders for their patience and co-operation in enabling the Company to hold its Deferred AGM and EGM with the optimum safe distancing measures amidst the current Covid-19 pandemic.

BY ORDER OF THE BOARD

Hermawan Fridiana Herman
Executive Director, Finance
9 June 2020

APPENDIX

Steps for Pre-Registration, Submission of Questions in Advance and Voting at the Deferred AGM and EGM

Members will be able to observe the proceedings of the Deferred AGM and EGM through a live audio-visual webcast via mobile phones, tablets or computers or listen to these proceedings through a live audio-only stream via telephone, submit questions (if any) in advance of the Deferred AGM and EGM and voting by appointing the Chairman of the Meeting as proxy to attend, speak and vote on his/her/their behalf at the Deferred AGM and EGM.

To do so, members will need to complete the following steps:

Matters	Details
Pre-Registration	<p>Members must pre-register at the pre-registration website link at http://ssl.samudera.id/ssl/shareholder-meetings.htm from 9 June 2020, Tuesday till 10.00 a.m. by 22 June 2020, Monday for the Deferred AGM and EGM to enable the Company to verify his/her/their status as members. Members are encouraged to pre-register early from 9 June 2020, Tuesday.</p> <p>Following the verification, authenticated members will receive an email on 24 June 2020, Wednesday (the “Confirmation Email”).</p> <p>The Confirmation Email will contain user ID, password details as well as the access link and instruction to access and watch the live audio-visual webcast and a toll-free telephone number to dial-in and access the live audio-only stream of the proceedings of the Deferred AGM and EGM.</p> <p>Members who do not receive the Confirmation Email on 24 June 2020, Wednesday but have registered by 22 June 2020, Monday deadline, should contact the Company’s Share Registrar at +65 6536 5355 between 10.00 a.m. to 4.00 p.m. (Singapore Time), or via email at srs.teamc@boardroomlimited.com.</p> <p>Investors holding Shares through relevant intermediaries (other than CPF / SRS investors) will not be able to pre-register here for the live audio-visual webcast or audio-only stream of the AGM. Such investors who wish to access the meeting electronically should instead approach his / her relevant intermediary as soon as possible in order to make the necessary arrangements.</p>
Submission of Questions (if any) in Advance	<p>Members will not be able to ask questions during the live audio-visual webcast or live audio-only stream of the Deferred AGM and EGM, and therefore it is important for members to pre-register and submit their questions (if any) in advance of the Deferred AGM and EGM.</p> <p>If members have any questions in relation to any resolution tabled for approval at the Deferred AGM and EGM, members must submit the questions through the pre-registration website at http://ssl.samudera.id/ssl/shareholder-meetings.htm upon registration for the Live Webcast of the Deferred AGM and EGM.</p> <p>The Company will endeavour to address substantial and relevant questions received (as may be determined by the Company at its sole discretion) in advance of or during the Live Webcast of the Deferred AGM and EGM.</p>

Matters	Details
	<p><u>Deadline for Submission of Questions</u></p> <p>All questions must be submitted by 10.00 a.m. on 22 June 2020, Monday for the Deferred AGM and EGM</p> <p>Investors holding Shares through relevant intermediaries (other than CPF / SRS investors) who wish to submit questions should approach his / her relevant intermediary as soon as possible in order to make the necessary arrangements</p>
<p>Submission of Revised Proxy Form</p>	<p><u>Appointment of Chairman of the Meeting as Proxy</u></p> <p>A member (whether individual or corporate) who pre-register to observe and/or listen to the Deferred AGM and EGM proceedings and wish to vote on the resolutions to be tabled at the Deferred AGM and EGM shall appoint the Chairman of the Meeting as his/her/its proxy to attend, speak and vote on his/her/its behalf at the Deferred AGM and EGM, in accordance with the instructions on the revised Proxy Form.</p> <p><u>Specific Voting Instructions</u></p> <p>Where a member (whether individual or corporate) appointing the Chairman of the Meeting as his/her/its proxy, he/she/it should give specific instructions as to voting (i.e. vote for or vote against), or abstentions from voting, in respect of a resolution in the revised Proxy Form, failing which the appointment of the Chairman of the Meeting as proxy for that resolution will be treated as invalid.</p> <p><u>Submission of Revised Proxy Forms for the Deferred AGM and EGM</u></p> <p>The instrument and/or the revised Proxy Form appointing the Chairman of Meeting as proxy must be submitted to the Company in the following manner <u>not less</u> than forty-eight (48) hours before the time appointed for holding the Deferred AGM and EGM (i.e. by 10.00 a.m. on 23 June 2020 for the deferred AGM and by 10.30 a.m. on 23 June 2020 for the deferred EGM, respectively):</p> <ul style="list-style-type: none"> (i) if submitted by post, be deposited at the Registered Office of the Company at 6 Raffles Quay #25-01, Singapore 048580; or (ii) if submitted electronically, be submitted via email to gmp.ssl@samudera.id by enclosing a signed PDF copy of the revised Proxy Form. <p>A member who wishes to submit an instrument of proxy must first download, complete and sign the revised Proxy Form for the Deferred AGM and EGM, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.</p> <p>In view of the current Covid-19 situation and the related safe distancing measures which may make it difficult for members to submit the completed revised Proxy Forms by post, members are <u>strongly encouraged</u> to submit the completed revised Proxy Forms electronically via email.</p> <p>Persons who hold shares of the Company through relevant intermediaries (as defined in Section 181 of the Companies Act, Chapter 50 of Singapore), including CPF or SRS investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 p.m. on 15 June 2020, Monday.</p>