

SAMUDERA SHIPPING LINE LTD
(Company Registration No.: 199308462C)
(Incorporated in Singapore)

DEFERMENT OF THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 AND EXTRAORDINARY GENERAL MEETING

The Board of Directors (the “**Board**”) of Samudera Shipping Line Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to:

- 1.) the Company’s announcement released on 1 April 2020 in relation to the approval and waiver obtained from the Accounting and Corporate Regulatory Authority (“**ACRA**”) and Singapore Exchange Regulation Pte. Ltd. (“**SGX RegCo**”), respectively, for the extension of time to hold the Company’s Annual General Meeting in respect of the financial year ended 31 December 2019 (“**FY2019 AGM**”) by 29 June 2020;
- 2.) the Company’s Notice of AGM and Notice of Extraordinary General Meeting (“**EGM**”) dated 14 April 2020 in relation to its AGM and EGM originally scheduled to be held at M Hotel, Anson III, Level 2, 81 Anson Road, Singapore 079908 on Thursday, 28 May 2020 at 10.00 a.m. and 10.30 a.m. (or soon thereafter following the conclusion of the AGM to be held on the same day) (collectively, “**original Meetings**”);
- 3.) the implementation of the circuit breaker measures (elevated safe distancing measures and closure of schools and most physical workplace premises providing non-essential services) for an initial four weeks from 7 April 2020 to 4 May 2020 (inclusive) and the extended circuit breaker period by an additional four week until 1 June 2020 to minimise further spread of COVID-19 in Singapore, which were announced by the Singapore Government on 3 April 2020 and 21 April 2020, respectively;
- 4.) the COVID-19 (Temporary Measures) Act 2020 passed by the Parliament on 7 April 2020 (the “**COVID-19 Act**”) which enables the Minister for Law by order to prescribe alternative arrangements for companies in Singapore to, inter alia, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;
- 5.) the COVID-19 (Temporary Measures) Act 2020 (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 published on 13 April 2020 (the “**Order**”) which was gazetted on 13 April 2020 and is deemed to have come into operation on 27 March 2020, and which sets out the alternative arrangements in respect of, inter alia, general meetings of companies; and
- 6.) the joint statement issued by ACRA, the Monetary Authority of Singapore and SGX RegCo on 13 April 2020 (and updated on 27 April 2020) providing further guidance on the COVID-19 Act and the Order and a checklist to guide listed and non-listed entities on the conduct of general meetings during the circuit breaker period when elevated safe distancing measures are in place.

In light of the tightened safe-distancing measures issued by the Singapore Government during the circuit breaker period, the Company wishes to announce that its FY2019 AGM and EGM originally scheduled for 28 May 2020 will be deferred to a future date to be determined and that the record date and payment date for the final dividend for FY2019 will also be deferred accordingly.

Shareholders are advised NOT to go to the AGM venue on Thursday, 28 May 2020 and to disregard the Notices dated 14 April 2020 and Proxy Forms for the original Meetings.

DEFERRED FY2019 AGM AND EGM

The Company will update shareholders on the new date for the deferred FY2019 AGM and EGM, once the date is determined.

The revised Notices setting out the new date, venue and other details of the deferred FY2019 AGM and EGM together with a fresh proxy form for the respective meetings will be sent to shareholders, and an announcement will be made on the SGXNet and the Company's website in due course.

PROXY FORM

In view of the deferment of the Company's FY2019 AGM and EGM, shareholders are advised not to take any further action on their proxy forms for the original Meetings and to await the Company's further announcement(s) on the SGXNet and the Company's website.

Proxy Forms submitted for the original Meetings will not be valid for the deferred FY2019 AGM and EGM.

PROPOSED FINAL DIVIDEND FOR FY2019

The Company also refers to its announcement released on 13 April 2020 in relation to the Notice of Record date and Payment date for the proposed final dividend in respect of FY2019 (which is subject to shareholders' approval at the FY2019 AGM).

In view of the deferment of the Company's FY2019 AGM, the record date and payment date announced on 13 April 2020 will no longer apply and should be disregarded. The Company will update shareholders on the new record date and payment date for the proposed final dividend for FY2019 after the date of the deferred FY2019 AGM has been determined.

OTHERS

The Company will continue to be guided by any further directives or guidelines from the Ministry of Health and other government agencies or regulatory authorities in light of the Covid-19 situation from time to time.

As the Covid-19 situation continues to evolve, the Company seeks shareholders' understanding that further measures and/or changes to the deferred FY2019 AGM and EGM arrangements may be made on shorter notice in the ensuing days leading up to the day of the FY2019 AGM and EGM. The Company will post updates via the SGXNet announcement. Shareholders are advised to keep track of the Company's SGXNet announcements to apprise themselves of any changes.

BY ORDER OF THE BOARD

Hermawan Fridiana Herman
Executive Director, Finance
13 May 2020