

APPROVAL FROM ACCOUNTING AND CORPORATE REGULATORY AUTHORITY (“ACRA”) AND SINGAPORE EXCHANGE REGULATION PTE. LTD. (“SGX REGCO”) FOR EXTENSION OF TIME TO HOLD THE COMPANY’S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning as defined in the Company’s announcement dated 26 March 2020 in relation to the Company’s application to ACRA and SGX RegCo for extension of time to hold its AGM for FY2019 (the “**Announcement**”).*

The Board of Directors (the “**Board**”) of Samudera Shipping Line Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Announcement and wishes to inform shareholders that:

- 1) ACRA had on 1 April 2020 approved the Company’s application for extension of time to hold its AGM for FY2019 by 29 June 2020 and to file its annual return by 30 July 2020 pursuant to Sections 175(2) and 197(1B) of the Companies Act, Cap. 50, respectively.
- 2) SGX RegCo has on 1 April 2020 informed that it has no objection to the Company’s application for a waiver to comply with Rule 707(1) of the SGX-ST Listing Manual (the “**Waiver**”), subject to the following conditions:
 - (i) the Board of Directors’ confirmation that the Company’s financial year-end is 31 December 2019;
 - (ii) the Board of Directors’ confirmation that approval of a similar application for extension of time by ACRA has been received;
 - (iii) the Board of Directors’ confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its Constitution; and
 - (iv) issuance of the Company’s FY2019 Annual Report to shareholders and the SGX-ST by 15 April 2020.

(collectively “**Waiver Conditions**”).

The Board of Directors confirms that the Company has complied with the Waiver Conditions in respect of items 2(i) to 2(iii) above, and item 2(iv) will be complied with by 15 April 2020.

Indicative Timeline for FY2019 AGM

The indicative timeline to convene the Company’s AGM for FY2019 is as follows:

Event	Indicative Date
Date of Notice of AGM and release of the Company’s FY2019 Annual Report (including the Notice of AGM and Proxy Form) via SGXNet	14 April 2020
Date of despatch of the Company’s FY2019 Annual Report (including the Notice of AGM and Proxy Form) to shareholders of the Company and the SGX-ST	14 April 2020
Date of AGM for FY2019	28 May 2020

BY ORDER OF THE BOARD

Hermawan Fridiana Herman
Executive Director, Finance
1 April 2020