

**SAMUDERA SHIPPING LINE LTD**

(Company Registration No.: 199308462C)

(Incorporated in Singapore)

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**APPLICATION FOR EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

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The Board of Directors (the “**Board**”) of Samudera Shipping Line Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform shareholders that the Company has made an application to the Singapore Exchange Regulation Pte. Ltd. (“**SGX RegCo**”) for a waiver to comply with Rule 707(1) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual in respect of holding the Company’s annual general meeting (“**AGM**”) for the financial year ended 31 December 2019 (“**FY2019**”) within four (4) months from the end of its financial year, i.e. by 30 April 2020.

The regulatory announcement by the SGX RegCo dated 27 February 2020 (the “**SGX RegCo Announcement**”) provides that the SGX RegCo will grant an extension of up to 30 June 2020 to issuers holding AGMs to approve their 31 December 2019 financial results, if they fulfil the following criteria:

- (i) their financial year-end is 31 December 2019; and
- (ii) approval of a similar application for extension of time by the Accounting and Corporate Regulatory Authority (“**ACRA**”) or other relevant regulatory authorities (where applicable).

The Board confirms that:

- (i) the Company’s financial year-end is 31 December 2019;
- (ii) the Company has made an application to ACRA for extension of time to hold its AGM by 29 June 2020 and to file its annual return by 30 July 2020 pursuant to Sections 175(2) and 197(1B) of the Companies Act, Cap. 50, respectively;
- (iii) the extension of time, if granted by the SGX RegCo and ACRA, will not be in contravention of any laws and regulations governing the Company and its Constitution; and
- (iv) the Company will issue its annual report to shareholders and the SGX-ST by 15 April 2020.

**Reason for the Waiver Application**

In view of the severity and uncertainty of the recent 2019 Novel Coronavirus (“**COVID-19**”) situation and along with the restrictions imposed by the Singapore government on travellers entering Singapore and the additional precautionary measures required for large-scale events, the Company wants to have more time and flexibility to consider measures to address feedback from shareholders who want to participate in and vote at AGM but may be concerned about attending large-group meetings amid the COVID-19 situation.

The Company will update shareholders on the outcome of its applications to the SGX RegCo and ACRA in due course.

**BY ORDER OF THE BOARD**

Hermawan Fridiana Herman  
Executive Director, Finance  
26 March 2020