

SAMUDERA SHIPPING LINE LTD
(Company Registration No.: 199308462C)
(Incorporated in Singapore)

Increase in Investment in a subsidiary, Silkargo Logistics (Singapore) Pte Ltd

The Board of Directors of Samudera Shipping Line Ltd (the "Company") wishes to announce that the Company has increased its investment in Silkargo Logistics (Singapore) Pte Ltd ("Silkargo"), a wholly-owned subsidiary of the Company, by way of a share subscription (the "Share Subscription").

The Company has subscribed for an additional 500,000 new ordinary shares of S\$1.00 each as issued and fully paid-up in the share capital of Silkargo for a cash consideration of S\$500,000.

Following the Share Subscription, Silkargo's share capital has increased from S\$500,000 to S\$1,000,000. The Share Subscription is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group and the Company for the current financial year.

Mr Hermawan Fridiana Herman and Mr Lim Kee Hee, who are Executive Directors of the Company, are also Directors of Silkargo.

Save as disclosed above, none of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect, in the above transaction.

By order of the Board,

Hermawan Fridiana Herman
Executive Director, Finance
4 October 2017