



SAMUDERA SHIPPING LINE LTD

**ANNUAL GENERAL
MEETING**

28 April 2015



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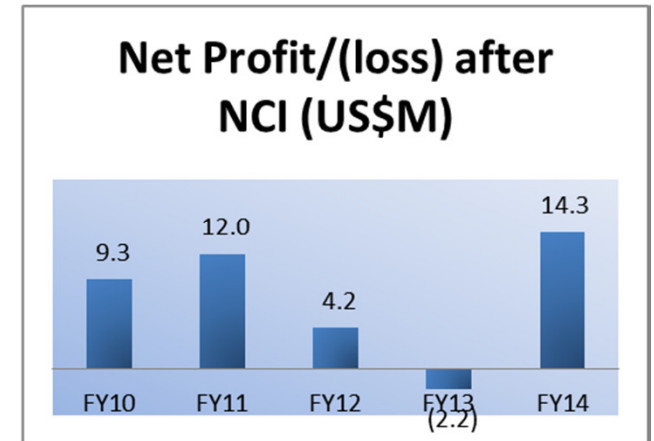
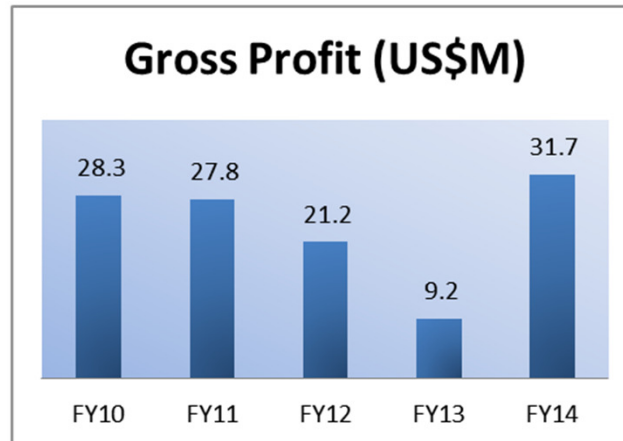
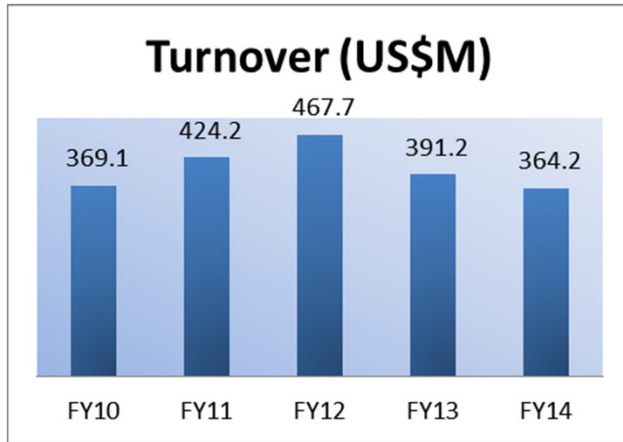
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Our Performance



FY2014:

- Turnover drop resulted from termination of poor performing services and disposal of loss-making vessels
- Significant increase in gross profit contributed by improvement in vessel utilization, lower fuel price and renegotiation to lower vessel charter-in rates
- Turnaround with Net Profit of US\$14.3M after impairment loss of US\$3.3M and forex gain of US\$1.9M

Operational Review

Container Shipping

(US\$ Mil)	FY2013	FY2014
Turnover	322.6	305.6
Cost of Service	(321.7)	(284.1)
Gross Profit	0.9	21.5

- ✓ Terminated some poor-performing services
- ✓ Improvement in vessel utilization
- ✓ Renewed expiring long-term charter-in contracts at lower rates
- ✓ Lower fuel price

- ✗ Capacity oversupply
- ✗ Freight rates remained under pressure
- ✗ Port congestion in the region

Operational Review

Bulk & Tanker Shipping

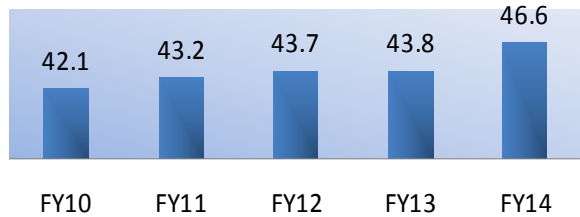
(US\$ Mil)	FY2013	FY2014
Turnover	64.7	54.3
Cost of Service	(60.8)	(48.5)
Gross Profit	3.9	5.8

- ✓ Disposal of non-performing tankers
- ✓ Improvement in drybulk carrier charter-out rate in early 2014
- ✗ Softening in offshore activities (back-to-back charter) due to a drop in crude oil price

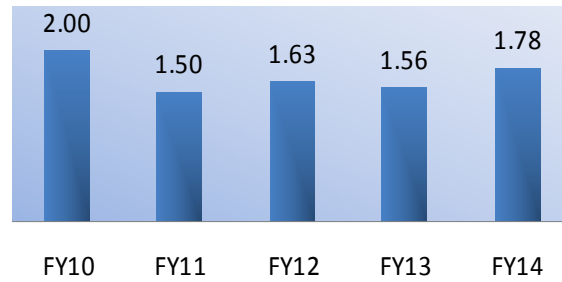


Financial Highlights

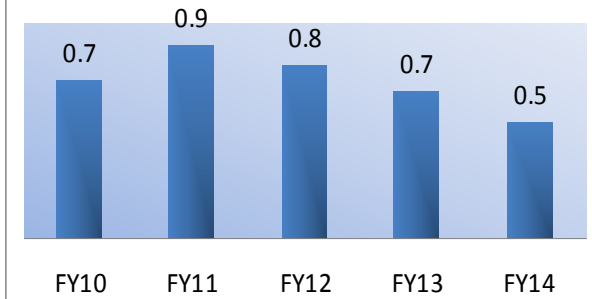
NTA per share (US Cents)



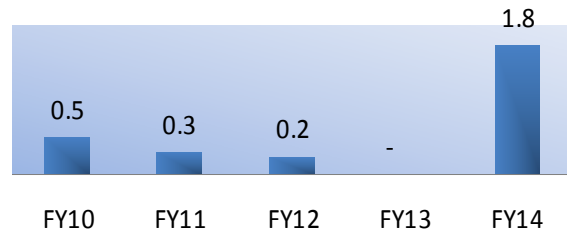
Current Ratio



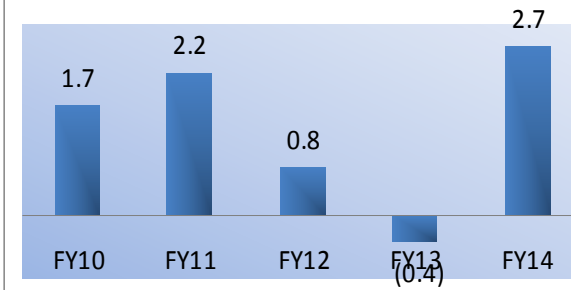
Gearing (times)



Dividend per share (SG Cents)



EPS (US Cents)





SAMUDERA SHIPPING LINE LTD

Going Forward



- Stay nimble and responsive to market changes
- Improve asset utilization
- Increase cooperation with mainline operators through slot exchanges
- Launch new container service routes in the region
- Dispose of poor-performing vessels
- Fleet rejuvenation program
- Leverage on our parent company for future business opportunities in Indonesia

