

**SAMUDERA SHIPPING LINE LTD**

(Company Registration No.: 199308462C)

(Incorporated in Singapore)

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**RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER**

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The Board of Directors (the “Board”) of Samudera Shipping Line Ltd (the “Company”) wishes to announce the resignation of Mr Torkis David Parlaungan Batubara as an Executive Director and the Chief Executive Officer (“CEO”) of the Company with effect from 22 May 2013. Mr David Batubara will also cease as a member of the Nominating Committee.

Mr Asmari Herry Prayitno, who is an Executive Director and the Chief Operating Officer of the Company, will be appointed as the Interim CEO with effect from 22 May 2013 and will undertake the duties and responsibilities of the CEO during the interim period, pending the search for a replacement to fill the CEO position.

Further announcements will be released, once a replacement CEO is appointed.

Following Mr David Batubara’s resignation, the composition of the Board is as follows:-

Masli Mulia	Executive Chairman
Asmari Herry Prayitno	Executive Director, Chief Operating Officer and Interim CEO
Anwarsyah	Executive Director and Chief Financial Officer
Hermawan Fridiana Herman	Executive Director
Lim Kee Hee	Executive Director
Chng Hee Kok	Non-Executive and Independent Director
David Lim Teck Leong	Non-Executive and Independent Director
Lee Chee Yeng	Non-Executive and Independent Director
Nicholas Peter Ballas	Non-Executive and Lead Independent Director

The composition of the Audit and Remuneration Committees remains unchanged.

The details of Mr David Batubara’s cessation as a Director of the Company pursuant to Rule 704(7) of the Listing Manual are announced separately.

The Board would like to record its’ appreciation to Mr David Batubara for his valuable contributions and services to the Board and the Group, during his tenure as an Executive Director and the CEO of the Company.

By Order of the Board

Hermawan Fridiana Herman  
Executive Director  
14 May 2013