



SAMUDERA SHIPPING LINE LTD

Investors and Analysts Briefing

12 March 2007

Review of

Full Year 2006

AGENDA

- **Financial Performance**
- **Performance Review**
- **Updates & Plans**
- **Questions & Answers**



*Financial Performance
FY 2006 versus FY 2005*

Financial Highlights

FY 2006 vs FY 2005

<u>(S\$ M)</u>	<u>2006</u>	<u>2005</u>	<u>%</u>
Revenue	650.0	680.4	(4.5)
Profit from operations [#]	27.5	81.1	(66.1)
Interest Inc/(Exp), net	(0.3)	(0.2)	50.0
Operating Results ^{##}	27.3	80.7	(66.2)
Forex Gain/(Loss) [*]	(10.4)	1.7	n.m.
Asset Disposal	2.4	2.0	20.0
Net Profit ^{**}	15.6	82.8	(81.2)

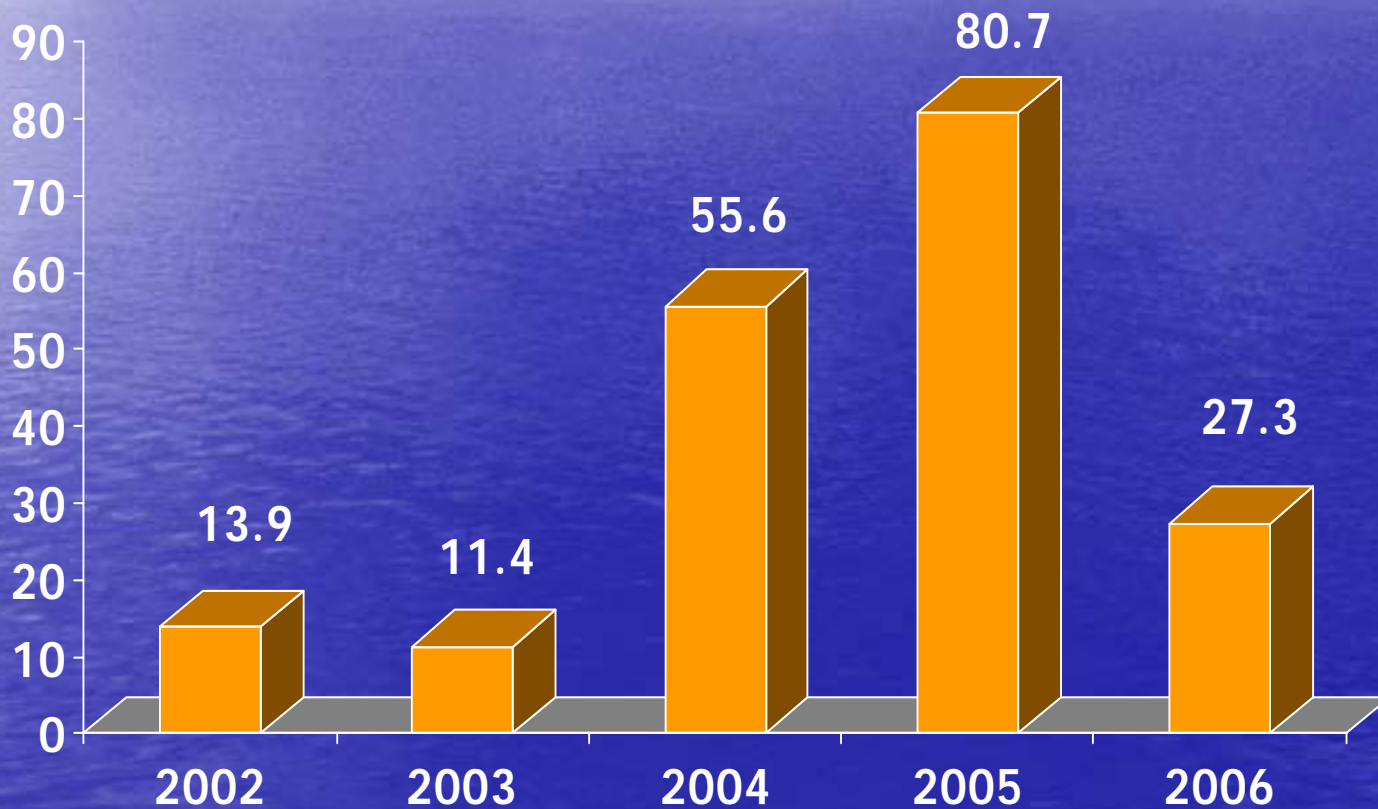
Gross Profit after marketing & administrative expenses

Profit Before Tax, Foreign Exchange Gain/Loss, Gain on Asset Disposal & Share of Associated Co. Results

* Exchange rate as at Balance Sheet date '06 & '05: 1.54 & 1.67; average during '06 & '05: 1.59 & 1.67

** Net of Minority Interests

Operating Results



Financial Highlights

FY 2006 vs FY 2005 (continued)

	<u>2006</u>	<u>2005</u>	<u>%</u>
Operating Margin	4.19 %	11.86 %	(64.7)
<small>(before Tax, Foreign Exchange Gain/Loss, Vessel disposal & Share of Associated Company results)</small>			
EPS (c) *	2.90	15.18	(80.9)
NAV p.s. (c) **	55.06	57.57	(4.4)

* EPS for 2006 is calculated based on the number of issued ordinary shares of 539,131,199, for 2005 it is based on adjusted number of ordinary shares of 545,738,111 after taking into consideration of shares bought back in Q305 and 1 for 5 bonus issue

** NAV as at 31 Dec 2006 and 31 Dec 2005 are calculated based on the number of ordinary shares of 539,131,199 after taking into consideration of 1 for 5 bonus issue

Revenue by Business Activity

	2006		2005		Change
	S\$ M	%	S\$ M	%	%
Container Shipping	586.3	90	617.7	91	(5.1)
Industrial Shipping	53.9	8	52.8	8	2.1
Group*	650.0	100	680.4	100	(4.5)

* Group includes "Logistics & Others"

Operating Results by Business Activity

(before Tax, Foreign Exchange Gain/Loss, Vessel disposal & Share of Associated Company results)

	2006		2005		Change
	S\$ M	%	S\$ M	%	%
Container Shipping	18.4	67	70.3	87	(73.8)
Industrial Shipping	6.4	23	8.3	10	(22.9)
Group*	27.3	100	80.7	100	(66.2)

* Group includes "Logistics & Others"

PERFORMANCE REVIEW

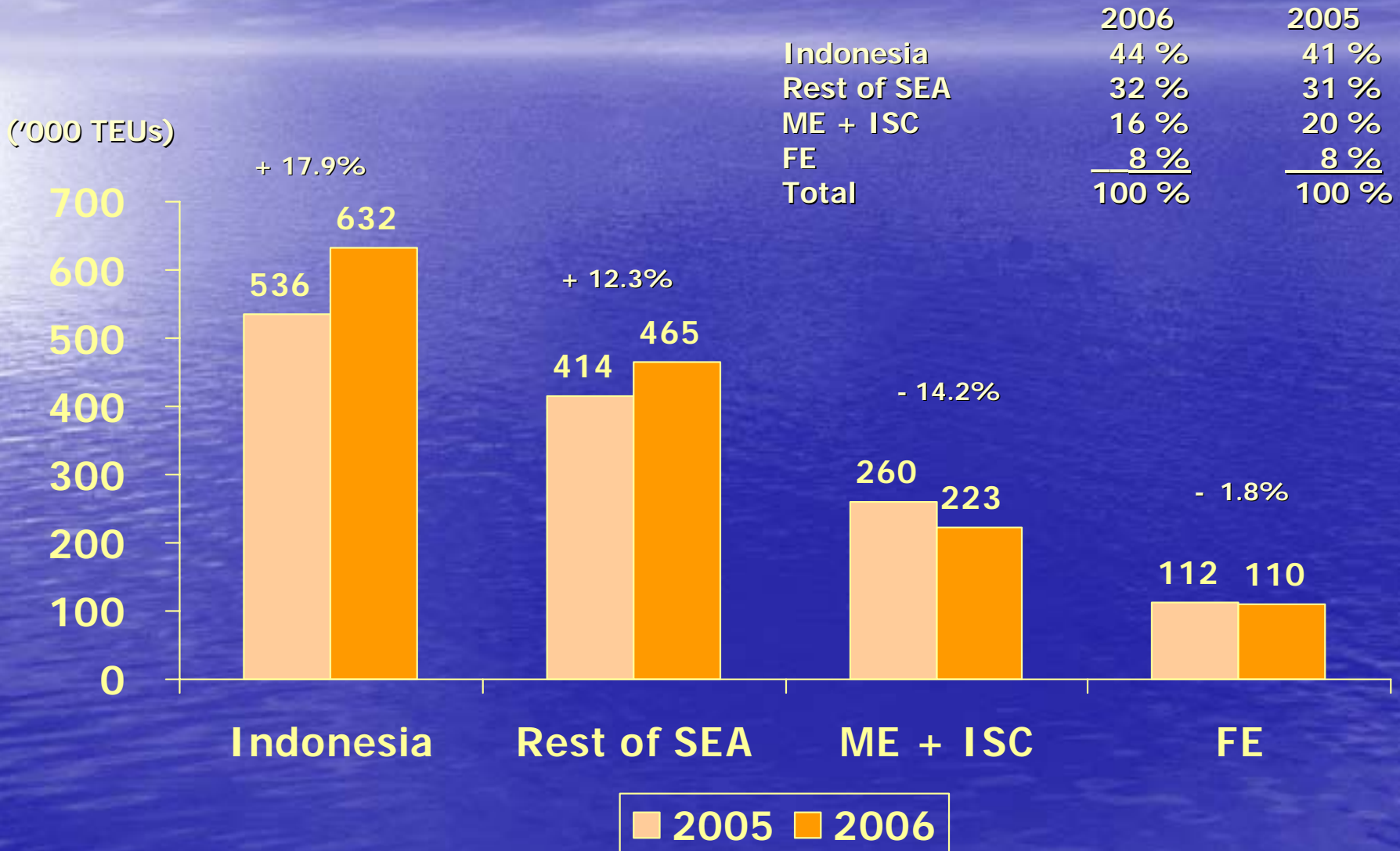
- **Container Shipping**

Volume

	2006*		2005		Growth
	'000 TEUS	%	'000 TEUS	%	%
SOC	1,097	77	1,070	81	2.5
COC	333	23	252	19	32.1
Total	1,430	100	1,322	100	8.2

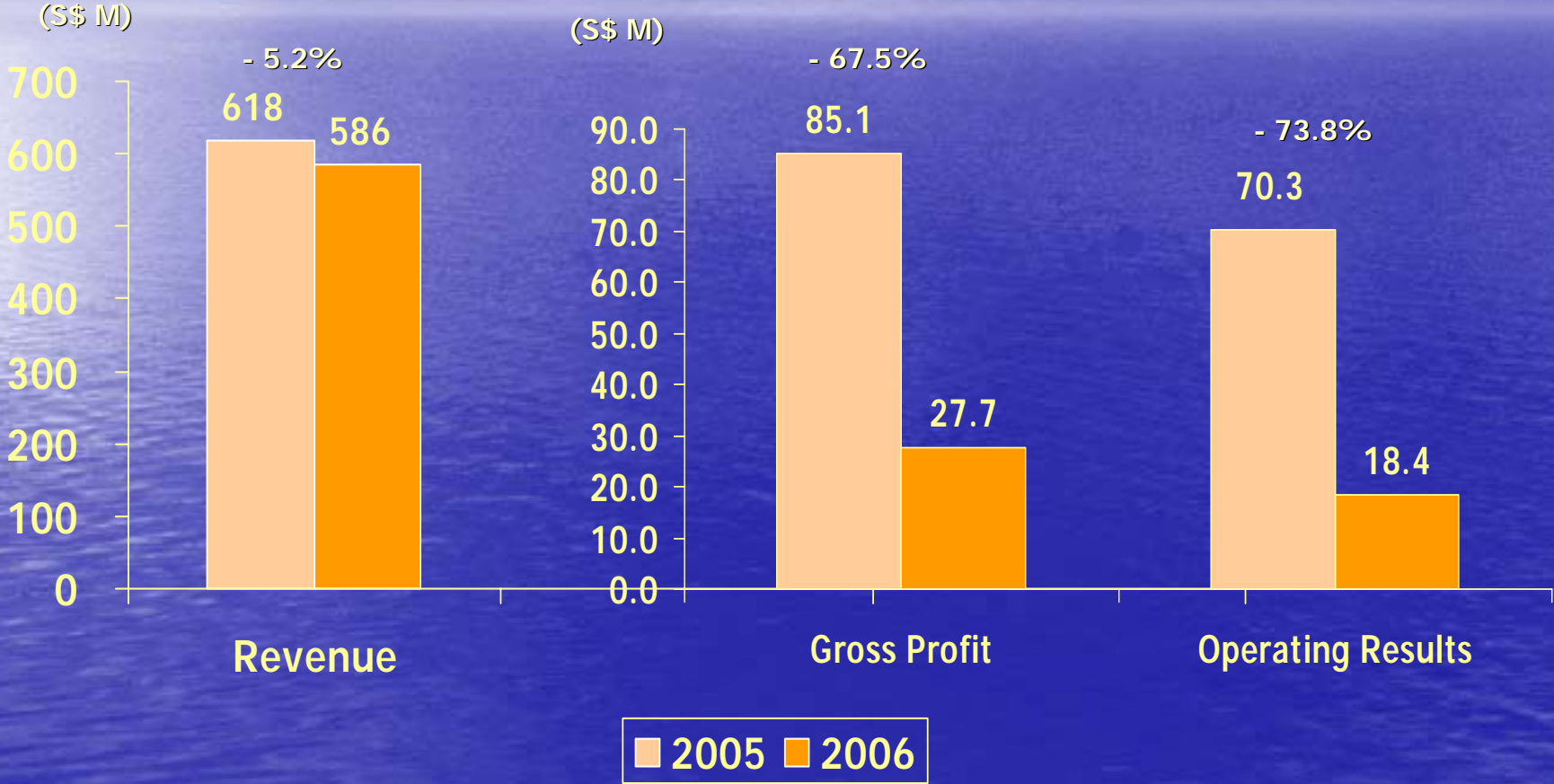
* includes inter-island volume

Volume by Geographical Region



Container Shipping - Operating Results

(before Tax, Foreign Exchange Gain/Loss, Vessel disposal & Share of Associated Company results)



PERFORMANCE REVIEW

- **Industrial Shipping**

Industrial Shipping - Operating Results

(before Tax, Foreign Exchange Gain/Loss, Vessel disposal & Share of Associated Company results)



Updates & Plans

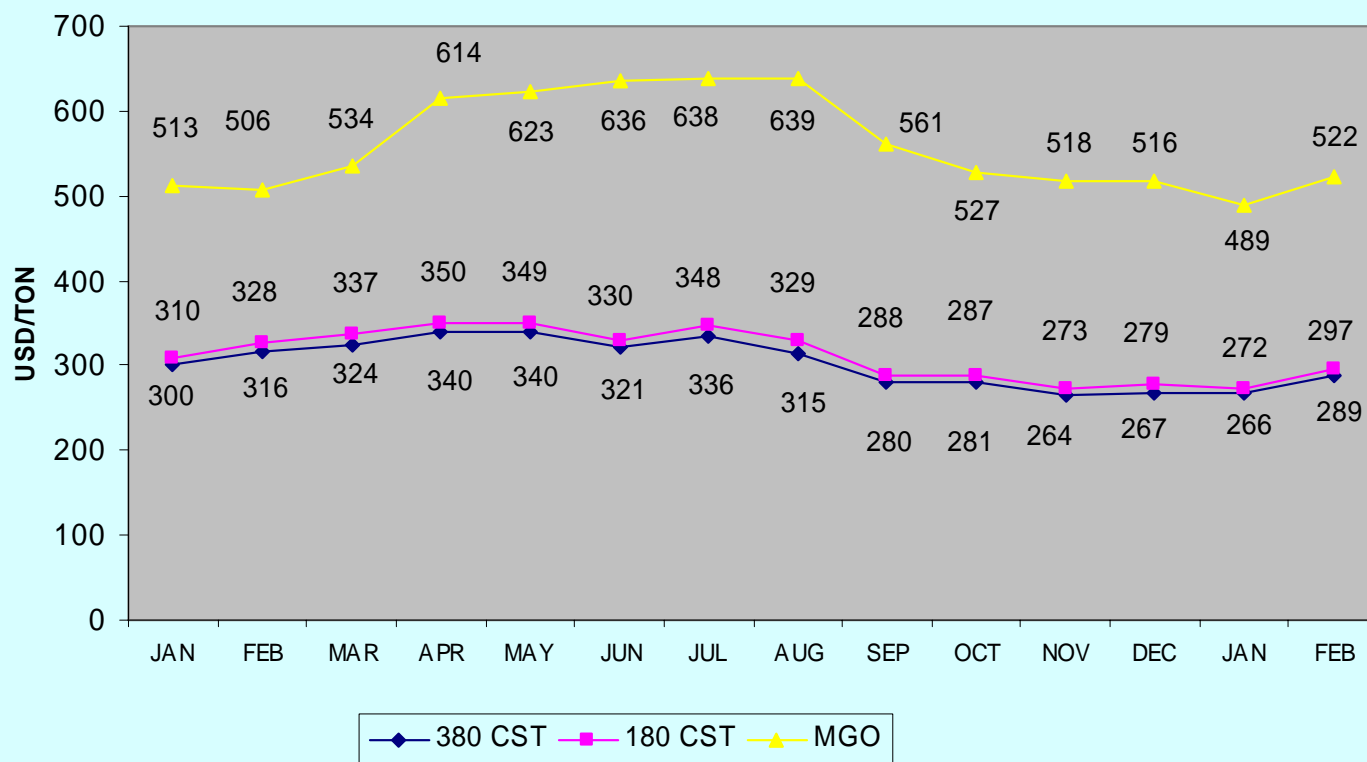
Container Shipping

Revenues & Cost

- Freight rates remain competitive as the supply of container ships outpaced demand
- Vessels charter-in rates are expected to drop further in 2007
- Bunker prices volatility continues and firming up in early 2007

Bunker Price

PLATTS BUNKER PRICE JAN'06 - FEB'07



Updates & Plans (continued)

Container Shipping

Services

- The Group restructured its non-profitable routes by terminating China-India-Middle East service and reducing China-India service from 3 ships to 1 ship in 2H2006
- Introduced West/South Africa service in 2006
- Plans to introduce additional services in both existing networks and new areas in 2007

Capacity

- The Group is keen to acquire two or more container vessels this year. Currently closely monitoring availability and price.

Updates & Plans (continued)

Industrial Shipping

- Two chemical tankers under 2 and 3 years time-charter contracts, Sinar Busan and Sinar Agra, were delivered to the Group in H206. They will give full year impact to the Group's result in 2007 positively

The Group has available fund for potential investment and continues exploring opportunities in Industrial and Container Shipping business



Thank You