



SAMUDERA SHIPPING LINE LTD

Investors and Analysts Briefing

May 2008

Performance Review

1st Quarter of 2008



AGENDA

- **Financial Performance**
- **Performance Review**
- **Updates & Plans**
- **Questions & Answers**



Financial Performance

Q1 2008 versus Q1 2007



Financial Highlights – Q1 2008

<u>(USD M)</u>	<u>Q108</u>	<u>Q107</u>	<u>%</u>
Revenue	102.3	90.5	13.1
Profit from operation [#]	7.7	6.8	13.2
Interest inc/(exp)	(0.7)	(0.5)	40.0
Operating Results ^{##}	7.2	6.3	14.3
Forex Gain/(Loss) [*]	0.5	(0.8)	n.m.
Net Profit ^{**}	7.5	5.2	44.2

Gross Profit after marketing & administrative expenses.

Profit Before Tax, Foreign Exchange Gain/Loss, Gain on Asset disposal and Share of Associated Co. results.

*** Exchange rates as at Balance Sheet date Q108 & Q107: 1.38 & 1.52;**

For P&L purpose, average exchange rates during Q108 & Q107: 1.42 & 1.54

**** Net of Minority Interests.**



Financial Highlights – Q1 2008

(continued)

	<u>Q108</u>	<u>Q107</u>	<u>%</u>
Operating Margin	7.07 %	6.94 %	1.9
(before Tax, Foreign Exchange Gain/Loss, Gain on Asset disposal and Share of Associated Company results)			
EPS (USD cent)*	1.39	0.96	44.8
	<u>Q108</u>	<u>FY07</u>	
NAV per share (c)**	41.14	40.07	2.7

* EPS for Q107 and Q108 are calculated based on the number of issued ordinary shares of 539,131,199.

** NAV as at end of FY07 and Q108 are calculated based on the number of issued ordinary shares of 539,131,199.



Revenue by Business Activity

	Q108		Q107		Change
	USD M	%	USD M	%	%
Container Shipping	89.3	87	78.4	87	13.9
Industrial Shipping	11.1	11	10.0	11	11.0
Group*	102.3	100	90.5	100	13.1

* Group includes "Logistics & Others" less Inter-company sales



Operating Results by Business Activity

(before Tax, Foreign Exchange Gain/Loss, Gain on Asset Disposal & Share of Associated Co. results)

	Q108		Q107		Change
	USD M	%	USD M	%	%
Container Shipping	5.1	71	4.4	70	15.9
Industrial Shipping	1.8	25	1.7	27	5.9
Group*	7.2	100	6.3	100	14.3

* Group includes "Logistics & Others"



Performance Review

- **Container Shipping**



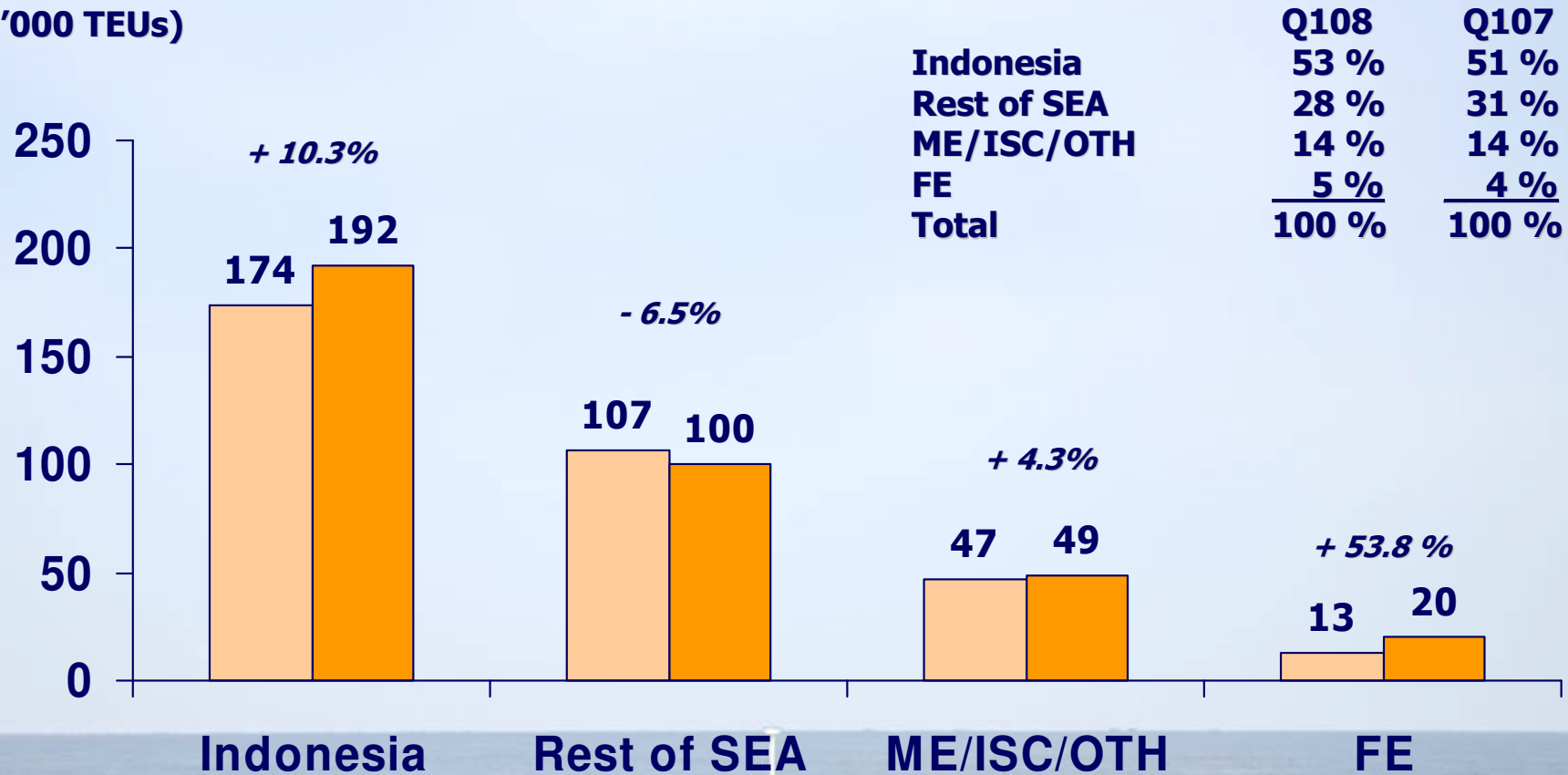
Volume

	Q108		Q107		Growth
	'000 TEUS	%	'000 TEUS	%	%
SOC	293	81	271	79	8.1
COC	68	19	70	21	(2.9)
Total	361	100	341	100	5.9



Volume by Geographical Region

('000 TEUs)



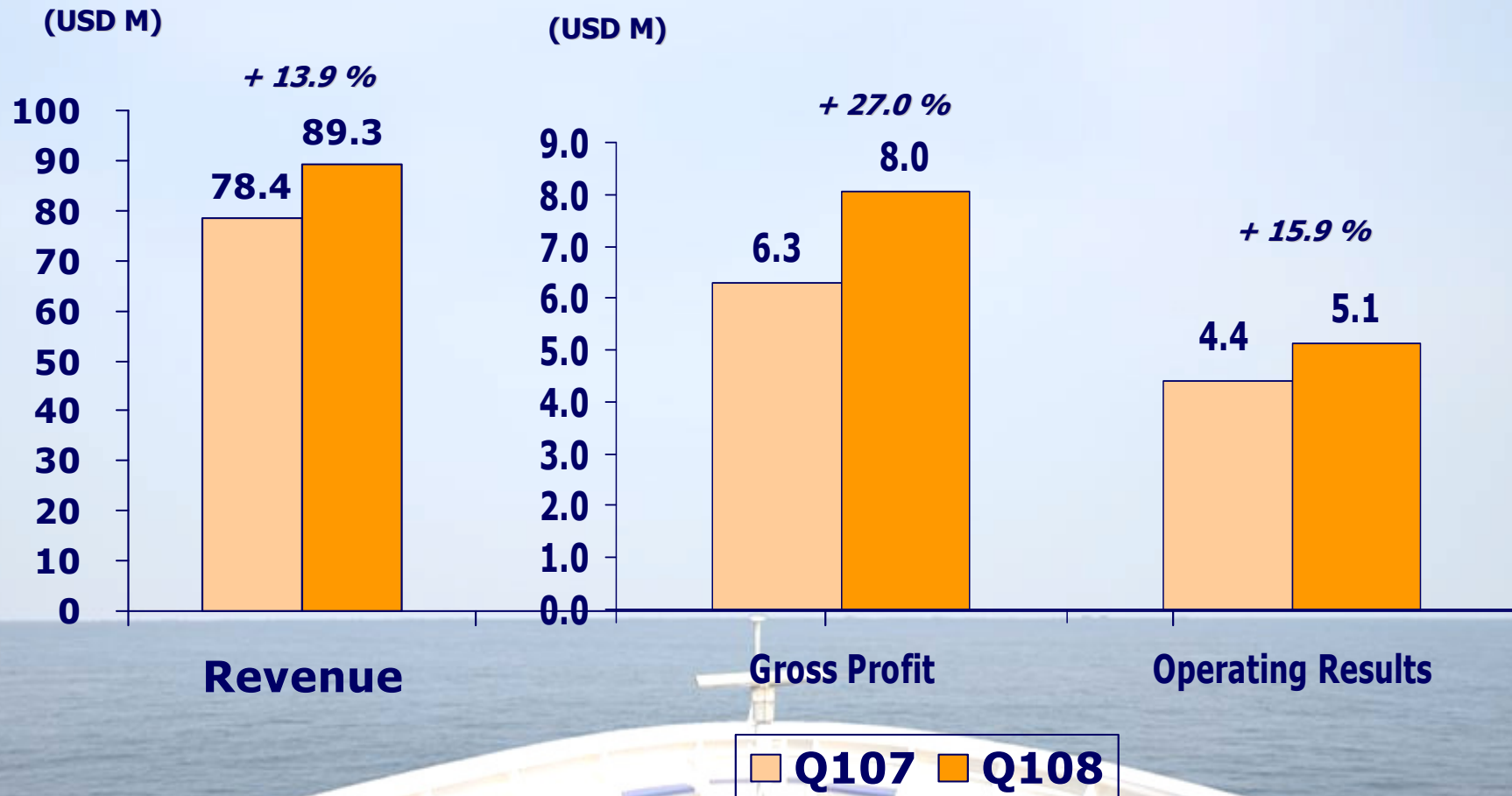
	Q108	Q107
Indonesia	53 %	51 %
Rest of SEA	28 %	31 %
ME/ISC/OTH	14 %	14 %
FE	5 %	4 %
Total	100 %	100 %

SEA : Southeast Asia FE : Far East ME : Middle East Q107 Q108
 ISC : Indian Sub-continent OTH : Others



Container Shipping - Operating Results

(before Tax, Foreign Exchange Gain/Loss, Gain on Assets disposal and Share of Associated Company results)



Performance Review

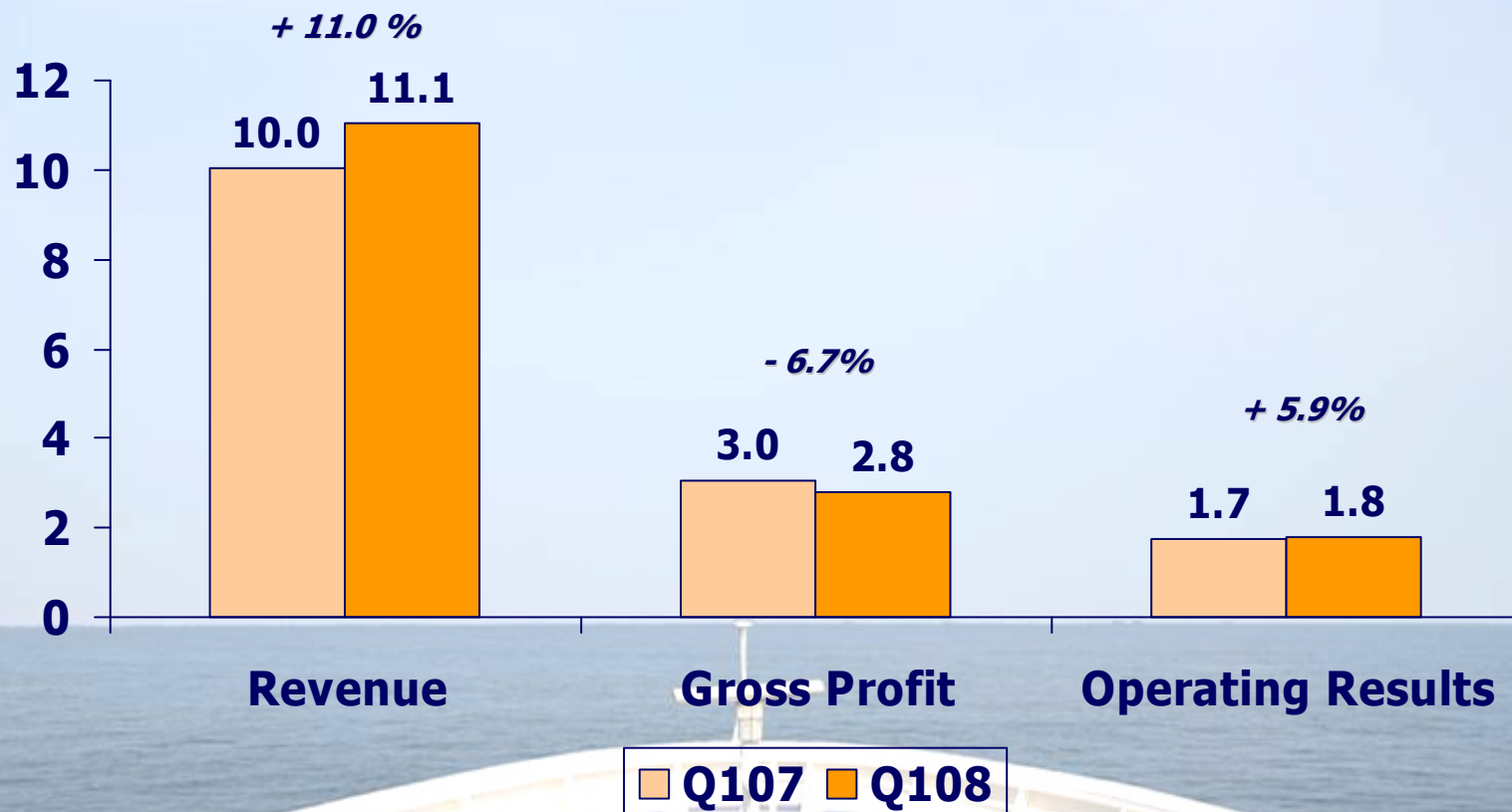
- Industrial Shipping



Industrial Shipping - Operating Results

(before Tax, Foreign Exchange Gain/Loss, Gain on Asset Disposal & Share of Associated Co. results)

(USD M)



Updates & Plans

Container Shipping

Services

- **Cargo demand is expected to continue growing in Intra-Asia**
- **The Group took delivery of two container vessels of about 1,100 TEUs each between January and April 2008, and is scheduled to take delivery of a further six container vessels with an aggregate capacity of 9,000 TEUs by the end of the year**
- **These 8 vessels, undertaken on a combination of owned and long-term charter arrangements, will enable the Group to introduce additional services while managing better its capacity and vessel operating costs going forward**
- **Considering to purchase one more 1,100 TEUs container vessel for delivery H2 08**

Revenues & Costs

- **The Company's revenue and cost is presented in USD effective from 1 Jan 08**
- **Bunker price remains high and volatile. The Group will continue its efforts to manage the impact by implementing fuel surcharges and entering into forward contracts where appropriate**



Updates & Plans

(continued)

Industrial Shipping

- **The 145,700-CBM LNG vessel in which the Group holds 25% stake is expected to commence operation in November 2008**
- **Pursuing long-term marine off-shore services opportunity in relation to BP Tangguh LNG terminal in Indonesia**
- **The Group has entered into new building contract for two 57,700-DWT bulk carriers to be delivered in 2011**





Thank You

