

SAMUDERA SHIPPING LINE LTD

(Company Reg. No. 199308462C)
(Incorporated in Singapore)

CHANGES TO THE COMPOSITION OF THE BOARD AND THE BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Samudera Shipping Line Ltd (the “**Company**”) wishes to announce the following changes to the composition of the Board and the Board Committees in line the Company’s Board renewal process:

- (i) Resignation of Mr Lim Kee Hee as Non-Independent and Non-Executive Director of the Company with effect from 31 August 2020;
- (ii) Resignation of Mr Chng Hee Kok as Independent and Non-Executive Director, Chairman of the Remuneration Committee and a member of the Audit and Nominating Committees of the Company with effect from 31 August 2020;
- (iii) Resignation of Mr Asmari Herry Prayitno as Executive Director and Chief Executive Officer of the Company with effect from 31 August 2020;
- (iv) Re-designation of Mr Masli Mulia from “Chairman, Executive Director” to “Chairman, Non-Independent and Non-Executive Director” of the Company with effect from 31 August 2020;
- (v) Appointment of Mr Bani Maulana Mulia as an Executive Director and Chief Executive Officer of the Company with effect from 1 September 2020; and
- (vi) Appointment of Mr Nicholas Peter Ballas, who is an Independent and Non-Executive Director, as the Chairman of the Remuneration Committee of the Company with effect from 1 September 2020.

Following their resignation as Directors of the Company, Mr Lim Kee Hee and Mr Chng Hee Kok will be appointed as Advisors to the Board and the Company.

Further details pursuant to Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited (“**SGX-ST**”) in relation to the appointment of Mr Bani Maulana Mulia, re-designation of Mr Masli Mulia, and resignation of Mr Lim Kee Hee, Mr Chng Hee Kok, and Mr Asmari Herry Prayitno will be released separately to the SGX-ST.

Following the above changes, the composition of the Board and the Board Committee of the Company will be as follows:

Board:

Masli Mulia	Chairman, Non-Independent and Non-Executive Director
Bani Maulana Mulia	Executive Director and Chief Executive Officer
Hermawan Fridiana Herman	Executive Director, Finance
Tan Meng Toon	Executive Director, Commercial
Quah Ban Huat	Lead Independent and Non-Executive Director
Nicholas Peter Ballas	Independent and Non-Executive Director
Ng Chee Keong	Independent and Non-Executive Director
Lee Lay Eng Juliana	Independent and Non-Executive Director

Audit Committee:

Quah Ban Huat	Chairman
Nicholas Peter Ballas	Member
Ng Chee Keong	Member
Lee Lay Eng Juliana	Member

Remuneration Committee:

Nicholas Peter Ballas	Chairman
Quah Ban Huat	Member
Ng Chee Keong	Member
Lee Lay Eng Juliana	Member

Nominating Committee:

Ng Chee Keong	Chairman
Quah Ban Huat	Member
Nicholas Peter Ballas	Member
Masli Mulia	Member
Lee Lay Eng Juliana	Member

BY ORDER OF THE BOARD

Hermawan Fridiana Herman
Executive Director, Finance
11 August 2020