

SAMUDERA SHIPPING LINE LTD

(Company Registration No.: 199308462C)

(Incorporated in Singapore)

CESSATION OF QUARTERLY REPORTING

The Board of Directors (the “**Board**”) of Samudera Shipping Line Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform shareholders that following the amendments to Rule 705 of the Listing Manual of the Singapore Exchange Securities Trading Limited which took effect from 7 February 2020, the Company will not be required to announce the Company’s and the Group’s unaudited financial statements on a quarterly basis (“**QR Announcements**”).

The Board, after due deliberations, has decided not to continue with the QR Announcements with immediate effect. The Board is of the view that announcement of financial statements on a half-yearly basis alongside observation of strengthened disclosure and regular updates on key business activities are sufficient to keep the market informed of the Company’s and the Group’s state of affairs.

Moving forward, the Company will announce its financial statements on a half-yearly basis, as required under the Listing Manual of SGX-ST. In view of the foregoing, the Company will not be announcing the unaudited financial statements of the Company and the Group for the first quarter ending 31 March 2020.

The next announcement of the Company and the Group’s unaudited financial results will be in respect of the first half year ending 30 June 2020, which will be released within 45 days from 30 June 2020. Notwithstanding the foregoing, the Company will comply with its continuing disclosure obligations to keep shareholders updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company or the Group.

BY ORDER OF THE BOARD

Hermawan Fridiana Herman
Executive Director, Finance
28 February 2020