

**SAMUDERA SHIPPING LINE LTD**

(Company Reg. No. 199308462C)  
(Incorporated in Singapore)

**RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 29 APRIL 2019**

The Board of Directors (the “**Board**”) of Samudera Shipping Line Ltd (the “**Company**”) wishes to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 29 April 2019, the following resolutions as set out in the Notice of the AGM dated 12 April 2019, were approved and duly passed by the shareholders of the Company by way of poll.

The information, as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), is set out below:

**(a) Breakdown of all valid votes cast at AGM**

RESOLUTION NUMBER AND DETAILS	FOR		AGAINST		Total number of shares represented by votes for and against the relevant resolution
	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
<b><u>ORDINARY BUSINESS</u></b>					
<b>Ordinary Resolution 1:</b> Adoption of Directors’ Statement and the Audited Financial Statements for the financial year ended 31 December 2018 together with the Auditors’ Report thereon.	373,678,700	100.00	3,600	0.00	373,682,300
<b>Ordinary Resolution 2:</b> Declaration of the proposed first and final one-tier tax exempt dividend for the financial year ended 31 December 2018.	376,628,400	100	0	0.00	376,628,400
<b>Ordinary Resolution 3:</b> Re-appointment of Mr Masli Mulia, a Director retiring by rotation pursuant to Article 91 of the Company’s Constitution and Listing Rule 720(5) of the SGX-ST.	371,543,500	99.58	1,581,200	0.42	373,124,700

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<b><u>ORDINARY BUSINESS</u></b>					
<b>Ordinary Resolution 4:</b> Re-appointment of Mr Chng Hee Kok, a Director retiring by rotation pursuant to Article 91 of the Company's Constitution and Listing Rule 720(5) of the SGX-ST.	356,903,100	95.50	16,808,300	4.50	373,711,400
<b>Ordinary Resolution 5:</b> Re-appointment of Mr Nicholas Peter Ballas, a Director retiring by rotation pursuant to Article 91 of the Company's Constitution and Listing Rule 720(5) of the SGX-ST.	372,804,900	99.77	844,400	0.23	373,649,300
<b>Ordinary Resolution 6:</b> Re-appointment of Mr Tan Meng Toon, a Director retiring pursuant to Article 97 of the Company's Constitution.	373,575,500	99.98	88,600	0.02	373,664,100
<b>Ordinary Resolution 7:</b> Re-appointment of Ms Lee Lay Eng Juliana, a Director retiring pursuant to Article 97 of the Company's Constitution.	373,028,700	99.83	635,400	0.17	373,664,100
<b>Ordinary Resolution 8:</b> Approval of payment of Directors' fees of S\$23,333 to Ms Lee Lay Eng Juliana for the financial year ended 31 December 2018.	372,847,500	99.78	825,200	0.22	373,672,700

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<b><u>ORDINARY BUSINESS</u></b>					
<b>Ordinary Resolution 9:</b>  Approval of payment of Directors' fees of S\$347,667 for the financial year ending 31 December 2019, to be paid half yearly in arrears.	372,941,300	99.82	670,500	0.18	373,611,800
<b>Ordinary Resolution 10:</b>  Appointment of Messrs Ernst & Young LLP as Auditors of the Company in place of the retiring auditors, Messrs Deloitte & Touche LLP, and to authorise the Directors to fix their remuneration.	370,125,300	99.12	3,272,300	0.88	373,397,600
<b><u>SPECIAL BUSINESS</u></b>					
<b>Ordinary Resolution 11:</b>  Authority to issue shares.	356,957,400	95.54	16,646,600	4.46	373,604,000
<b>Ordinary Resolution 12:</b>  Renewal of Shareholders' Mandate for Interested Person Transactions.	18,465,700	96.67	635,700	3.33	19,101,400

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Mr Masli Mulia, who was re-elected as Director of the Company, remains as an Executive Chairman of the Company. Mr Masli is considered non-independent.

Mr Chng Hee Kok, who was re-elected as Director of the Company, remains as an Independent Director, Chairman of the Remuneration Committee and a member of the Audit and Nominating Committees. Mr Chng is considered independent for the purpose of Listing Rule 704(8) of the SGX-ST.

Mr Nicholas Peter Ballas, who was re-elected as Director of the Company, remains as an Independent Director and a member of the Audit, Nominating and Remuneration Committees. Mr Ballas is considered independent for the purpose of Listing Rule 704(8) of the SGX-ST.

Mr Tan Meng Toon, who was re-elected as Director of the Company, remains as an Executive Director of the Company. Mr Tan is considered non-independent.

Ms Lee Lay Eng Juliana, who was re-elected as Director of the Company, remains as an Independent Director and a member of the Audit, Nominating and Remuneration Committees. Ms Lee is considered independent for the purpose of Listing Rule 704(8) of the SGX-ST.

### **(b) Details of parties who are required to abstain from voting on any resolutions**

**Ordinary Resolution 12** – The substantial shareholder, PT Samudera Indonesia Tbk, and its associates had abstained from voting on the Ordinary Resolution 12 in respect of the Renewal of Shareholders' Mandate for Interested Person Transactions.

Details of the parties and their shareholdings who had abstained from voting on Ordinary Resolution 12 are as below:

<b>Name</b>	<b>Number of shares held</b>
PT Samudera Indonesia Tbk	351,180,000
Bani Maulana Mulia	1,052,000
NBU International Limited	2,220,000
Asmari Herry Prayitno	60,000

### **(c) Name of firm and/or person appointed as scrutineer:**

Reliance 3P Advisory Pte Ltd was appointed as Scrutineers at the AGM.

BY ORDER OF THE BOARD

Hermawan Fridiana Herman  
Executive Director, Finance  
29 April 2019