

SAMUDERA SHIPPING LINE LTD
(Company Registration No: 199308462C)
(Incorporated in Singapore)

GENERAL ANNOUNCEMENT – Response to SGX Query on Annual Report FY2018

The board of directors of Samudera Shipping Line Ltd (the “**Company**”) wishes to announce the following response to the queries raised by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) in its email to the Company dated April 22, 2019 on the Company’s Annual Report for the financial year ended 31 December 2018 (“**FY2018**”).

SGX-ST Queries:

- a) Kindly clarify whether and how the Company has complied with Listing Rule 715(2) which states that an issuer must engage a suitable auditing firm for its significant foreign-incorporated subsidiaries and associated companies; and
- b) Kindly clarify whether and how the Company has complied with Listing Rule 717 which states that an issuer must disclose in the annual report the names of the auditing firm(s) for its significant subsidiaries and associated companies.

Response:

- a) Company’s significant foreign-incorporated subsidiary is audited by member firm of Deloitte & Touche LLP. We confirm that the Company is in compliance with SGX Listing Rule 715(2).

The Company’s associated companies are not considered as significant as its net tangible assets or pre-tax profits do not account for 20% or more of the Company’s consolidated pre-tax profits.

- b) Reference is made to Notes to Financial Statements on pages 105 and 106, the footnotes had indicated the name of the audit firm for the Company’s significant subsidiaries. We confirm that the Company is in compliance with SGX Listing Rule 717.

By order of the Board

Hermawan Fridiana Herman
Executive Director, Finance
23 April 2019