

SAMUDERA SHIPPING LINE LTD
(Company Registration No: 199308462C)
(Incorporated in Singapore)

GENERAL ANNOUNCEMENT – ADDITIONAL INFORMATION ON SINAR KAPUAS

Reference is made to announcements dated 28 February 2019 ("**Full Year Results Announcement**") and 3 April 2019. Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning ascribed to them in the Full Year Results Announcement.

The Board of Directors is pleased to update that the Group has, on 13 April 2019, secured the release of Sinar Kapuas, the dry-bulk carrier that was detained in the port of San Lorenzo, Honduras in November 2018. The vessel is currently on its way to Balboa, Panama, for Intermediate Survey, Hull Cleaning & Bunkering ("**Conditioning**"). The Group is working to secure employment for the vessel and deploy it as soon as Conditioning is completed.

The Group is ascertaining the financial impact of the incident and will make further update announcements.

By order of the Board,

Hermawan Fridiana Herman
Executive Director, Finance
16 April 2019