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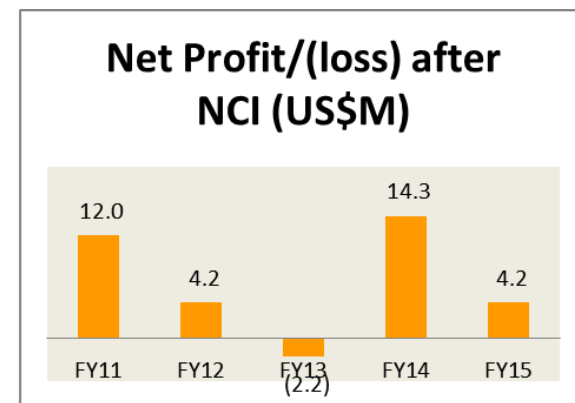
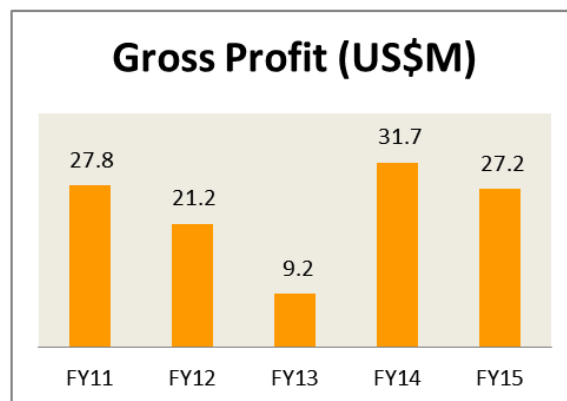
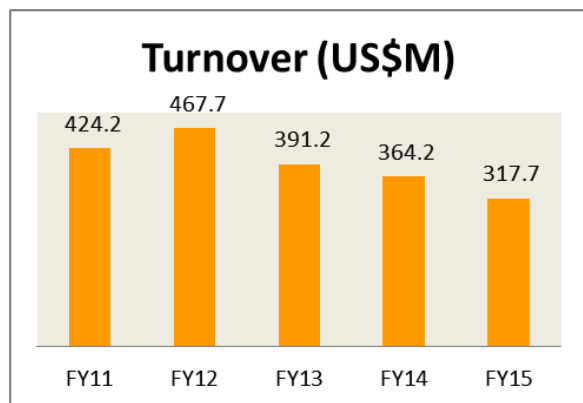
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# Performance Highlights



## FY15 vs. FY14

- Lower turnover due to declining freight rates in container shipping; smaller operating fleet of bulk & tankers and depressed charter rates particularly for bulk carrier
- Gross profit margin maintained
- Higher vessels impairment loss of US\$ 13.7M compared to US\$ 3.3M in 2014, lowering net profit by US\$10.1M

# Operational Review

## Container Shipping

(US\$ Mil)	FY2015	FY2014
Turnover	269.3	305.6
Cost of Service	(248.2)	(284.1)
Gross Profit	21.1	21.5

- ✓ Increased sailing frequency to capture seasonal cargo
- ✓ Route rationalization and cooperation with partners
- ✓ New services launched at other niche ports
- ✓ Lower bunker price
  
- ✗ Capacity oversupply
- ✗ Freight rates decline

# Operational Review

## Bulk & Tanker Shipping

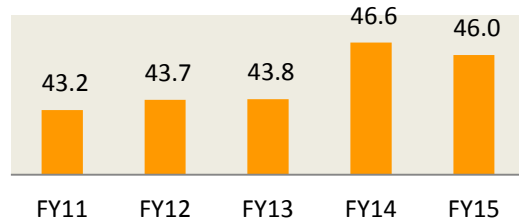
(US\$ Mil)	FY2015	FY2014
Turnover	43.1	54.3
Cost of Service	(41.8)	(48.5)
Gross Profit	1.3	5.8

- ✓ Disposal of older and non-performing vessels
- ✗ Depressed charter rates
- ✗ Smaller operating fleet

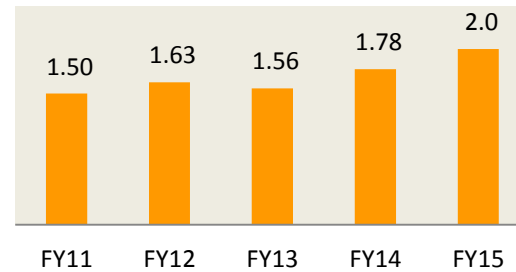


# Financial Highlights

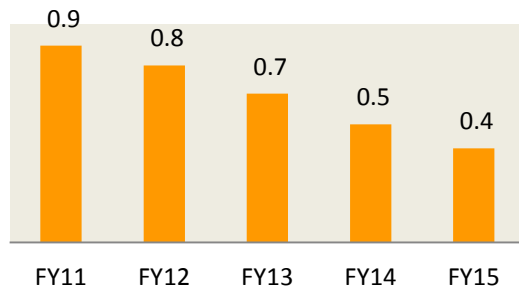
**NTA per share (US Cents)**



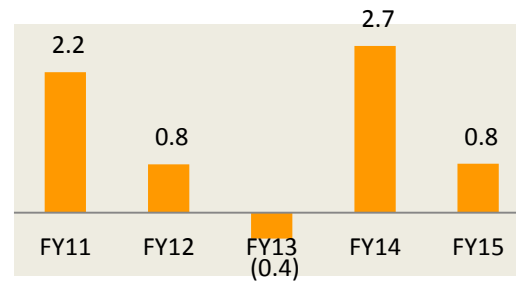
**Current Ratio**



**Gearing (times)**



**EPS (US Cents)**



## Going forward

Continue to be nimble and responsive

### Assets

- Improve asset utilization
- Monitor market for opportune time to rejuvenate our fleet

### New services/business

- Launch new container service routes in South East Asia
- Initiate logistic business in the Middle East
- Cooperate with local partners in India and Thailand to enter into domestic market





**SAMUDERA SHIPPING LINE LTD**





# Annual General Meeting

## Resolutions:

1. Directors' Statement and Audited Financial Statements for the year ended 31 December 2015
2. Final one-tier tax exempt dividend of 0.27 Singapore cents per share
3. Special one-tier tax exempt dividend of 0.45 Singapore cents per share
4. Re-election of Mr Asmari Herry Prayitno as a Director
5. Re-election of Mr Chng Hee Kok as a Director
6. Re-election of Mr Nicholas Peter Ballas as a Director
7. Approval of payment of Directors' fees for FY2016 amounting to S\$209,000
8. Re-appointment of Messrs Deloitte & Touche LLP as Auditors
9. Authority to issue new shares
10. Renewal of Shareholders' Mandate for Interested Person Transactions

FORGING  
STRONGER TIES  
WITH OUR BUSINESS  
PARTNERS

